

**JOSH GREEN, M. D.**  
GOVERNOR  
KE KIA'ĀINA

**SYLVIA LUKE**  
LT. GOVERNOR  
KA HOPE KIA'ĀINA



**BRENN A H. HASHIMOTO**  
DIRECTOR  
KA LUNA HO'OKELE

**RYAN YAMANE**  
DEPUTY DIRECTOR  
KA HOPE LUNA HO'OKELE

**STATE OF HAWAII | KA MOKU'ĀINA O HAWAII**  
**DEPARTMENT OF HUMAN RESOURCES DEVELOPMENT**  
**KA 'OIHANA HO'OMŌHALA LIMAHANA**  
235 S. BERETANIA STREET  
HONOLULU, HAWAII 96813-2437

Statement of  
**BRENN A H. HASHIMOTO**  
Director, Department of Human Resources Development

Before the  
**SENATE COMMITTEE ON LABOR AND TECHNOLOGY**  
Monday, March 25, 2024  
3:00 PM  
State Capitol, Conference Room 224

In consideration of  
**GOVERNOR'S MESSAGE NO. 528**  
**RELATING TO BLANCHE MATSUYAMA**  
**FOR CONSIDERATION AND CONFIRMATION TO THE**  
**BOARD OF TRUSTEES OF THE STATE DEFERRED COMPENSATION PLAN**

Chair Aquino, Vice Chair Moriwaki, and the members of the committee.

The Department of Human Resources Development (DHRD) is in strong support of the confirmation of Blanche Matsuyama to the Board of Trustees (Board) of the State of Hawaii's Deferred Compensation Plan (Plan).

Ms. Matsuyama has served as an employee member on the Board since 2020. While serving with her on the Board, I have found Ms. Matsuyama to be dedicated and committed to serving in the best interests of the Plan's participants. In her current capacity as the Managing Director for Kaua'i County, she oversees 14 departments and a more than \$300 million operating budget. Her leadership and extensive experience in financial management and financial reporting functions are valuable benefits to the Board in managing the assets of the Plan including the PTS Deferred Compensation Plan for part-time, temporary, seasonal/casual employees.

DHRD respectfully asks for your favorable consideration of Ms. Matsuyama's confirmation as a member of the Board of Trustees of the State Deferred Compensation Plan.

Thank you for the opportunity to provide testimony in strong support of Governor's Message No. 528 and Blanche Matsuyama.

**JOSH GREEN, M. D.**  
GOVERNOR  
KE KIA'ĀINA

**SYLVIA LUKE**  
LT. GOVERNOR  
KA HOPE KIA'ĀINA



**BOARD OF TRUSTEES**

KALEI RAPOZA  
BRENNHA HASHIMOTO  
RODERICK BECKER  
REIKO MATSUYAMA  
LANCE LARSEN JR.  
KALBERT YOUNG

**STATE OF HAWAI'I | KA MOKU'ĀINA O  
HAWAI'I  
DEPARTMENT OF HUMAN RESOURCES  
DEVELOPMENT  
KA 'OIHANA HO'OMŌHALA LIMAHANA  
235 S. BERETANIA STREET  
HONOLULU, HAWAI'I 96813-2437**

Statement of  
**KALEIHI'IKAPOLI P. RAPOZA**  
Chairperson, State of Hawai'i Deferred Compensation Plan, Board of Trustees

Before the  
**SENATE COMMITTEE ON LABOR AND TECHNOLOGY**  
Monday, March 25, 2024  
3:00 PM  
State Capitol, Conference Room 224

In consideration of  
**GOVERNOR'S MESSAGE NO. 528  
CONSIDERATION AND CONFIRMATION OF  
GUBERNATORIAL NOMINEE, BLANCHE MATSUYAMA  
TO THE BOARD OF TRUSTEES, DEFERRED COMPENSATION PLAN**

Chair Aquino, Vice Chair Moriwaki, and the members of the committee:

Thank you for the opportunity to provide testimony in support of the confirmation of Blanche Matsuyama to serve on the Board of Trustees of the State of Hawai'i Deferred Compensation Plan. In my capacity as the Chairperson of the Board, I strongly support the nomination of Ms. Matsuyama.

Ms. Matsuyama possesses a wealth of experience in financial management and has an extensive record of public service while working with the County of Kaua'i.

During Ms. Matsuyama's first term with the Board, she has demonstrated a thorough understanding of government operations and financial literacy and her vast experience will enable the Board to move the Plan forward and help employees achieve their retirement savings goals.

I believe Ms. Matsuyama is an excellent candidate to serve on the Board and will continue to do an outstanding job. I respectfully ask for your favorable consideration of Ms. Matsuyama's confirmation as a member of the Board of Trustees of the Deferred Compensation Plan.



Testimony of  
**Derek S.K. Kawakami**  
Mayor, County of Kaua'i

Before the  
**Senate Committee on Labor and Technology**  
March 25, 2024 at 3:00 PM  
Conference Room 224 & Videoconference

In consideration of  
**GM 528 Blanche Matsuyama**  
Board of Trustees of the Deferred Compensation Plan

Honorable Chair Aquino, Vice Chair Moriwaki, and Members of the Committee:

It is with great pleasure that I submit testimony in **strong support** of the reappointment of Blanche “Reiko” Matsuyama to the Board of Trustees of the Deferred Compensation Plan.

Ms. Matsuyama’s expertise in organizational finance and management skills bring sound guidance to this Board which is entrusted to oversee one of the most important retirement benefits for State employees. Her experience overseeing the diverse components of the Grove Farm Company, Inc, allowed her to transition smoothly to direct the County of Kaua’i Department of Finance. From that position, she adeptly transitioned as Managing Director where she leads my policy agenda, manages fourteen departments and a more than \$300 million budget. With her focus and competitive spirit, Ms. Matsuyama brings innovation and advances to our County team, and always with wit and a willingness to work with others.

Assisting others in our community comes naturally to Ms. Matsuyama, whether coaching soccer at her alma mater or for her seven-year old’s team, or fundraising for Big Brothers and Big Sisters, she shares her smiles and her skills with enthusiasm. I know she will be especially delighted to continue serving in a capacity that focuses on financial security for a large demographic in our state.

Ms. Matsuyama is currently an experienced and thoughtful member of the Board of Trustees of the Deferred Compensation Plan. I ask this Honorable Committee to **Advise and Consent** to her nomination and forward to the full Senate for consideration.

Mahalo for the opportunity to present this testimony.