THE SENATE KA 'AHA KENEKOA

THE THIRTY-SECOND LEGISLATURE REGULAR SESSION OF 2024

COMMITTEE ON WATER AND LAND

Senator Lorraine R. Inouye, Chair Senator Brandon J.C. Elefante, Vice Chair

COMMITTEE ON HOUSING

Senator Stanley Chang, Chair Senator Troy N. Hashimoto, Vice Chair

MEASURES DEFERRED TO THURSDAY, FEBRUARY 8, 2024

DATE: Thursday, February 8, 2024 TIME: 1:00 PM PLACE: Conference Room 225 State Capitol 415 South Beretania Street TIMESLOT: HOU

DECISION MAKING ON THE FOLLOWING MEASURE(S):

PHOTO ID REQUIRED FOR ENTRANCE TO THE STATE CAPITOL BUILDING HOURS: 7AM TO 5PM, MONDAY – FRIDAY

A live stream of all Senate Standing Committee meetings will be available on the Senate YouTube Channel.

<u>SB 3053</u> <u>Status &</u> <u>Testimony</u> RELATING TO THE CONVEYANCE TAX.

WTL/HOU, WAM

Increases the conveyance tax rate for certain properties. Exempts conveyances of certain real property from the conveyance tax. Eliminates the cap on the amount of conveyance tax collections allocated to the land conservation fund and rental housing revolving fund. Allocates ten percent of conveyance tax collections to the Dwelling Unit Revolving Fund for the purpose of funding infrastructure programs in transitoriented development areas.

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-7335.