

THE SENATE  
KA 'AHA KENEKOA

THE THIRTY-SECOND LEGISLATURE  
INTERIM OF 2023

[COMMITTEE ON WAYS AND MEANS](#)

Senator Donovan M. Dela Cruz, Chair  
Senator Sharon Y. Moriwaki, Vice Chair

NOTICE OF INFORMATIONAL BRIEFING

DATE: Tuesday, January 2, 2024  
TIME: 10:00 AM  
PLACE: Conference Room 211  
State Capitol  
415 South Beretania Street

PHOTO ID REQUIRED FOR ENTRANCE TO THE STATE CAPITOL  
BUILDING HOURS: 7AM TO 5PM, MONDAY - FRIDAY

A live stream of all Senate Standing Committee meetings will be available on the [Senate YouTube Channel](#).

A G E N D A

**Economic Outlook ([Briefing Materials](#))**

Eugene X. Tian, Ph.D. – Economic Research Administrator, Research and Economic Analysis Division,  
Dept. of Business, Economic Development and Tourism

Carl Bonham, Ph.D – Executive Director, University of Hawaii Economic Research Organization  
(UHERO) and Professor of Economics

*Dr. Tian and Dr. Bonham will present the current and future economic outlook for the State of Hawaii and UHERO's recently released Annual Hawaii forecast, respectively.*

**Administrative Financial Plan ([Briefing Materials](#))**

Department of Budget and Finance

*The Department of Budget & Finance will brief the Committee on the Administration's financial plan.*

**Revenue Collections and Projection ([Briefing Materials](#))**

Department of Taxation

*The Department of Taxation will brief the Committee on the General Fund revenue collections.*

**Department of Taxation ([Briefing Materials](#))**

Compliance	TAX 100
Tax Collection Services Office	TAX 103
Tax Services and Processing	TAX 105
Supporting Services – Revenue Collection	TAX 107

**Department of Budget and Finance ([Briefing Materials](#))**

Departmental Administration and Budget Division	BUF 101
Collective Bargaining – Statewide	BUF 102
Vacation Payout Statewide	BUF 103
Financial Administration	BUF 115
Employees' Retirement System	BUF 141
Hawaii Employer Union Trust Fund	BUF 143

Office of the Public Defender	BUF 151
Debt Service Payments - State	BUF 721
Debt Service Payments - DOE	BUF 725
Debt Service Payments - UH	BUF 728
Retirement Benefits - State	BUF 741
Retirement Benefits - DOE	BUF 745
Retirement Benefits - UH	BUF 748
Health Premium Payments - State	BUF 761
Health Premium Payments - ARC	BUF 762
Health Premium Payments - DOE	BUF 765
Health Premium Payments - UH	BUF 768

No public testimony will be accepted.

The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e., interpretive services (oral or written) or ASL interpreter), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

**FOR AMENDED NOTICES:** Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6800.

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Senator Donovan M. Dela Cruz  
Chair

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Senator Ronald D. Kouchi  
President of the Senate