

HOUSE OF REPRESENTATIVES  
THE THIRTY-SECOND LEGISLATURE  
REGULAR SESSION OF 2024

COMMITTEE ON ECONOMIC DEVELOPMENT

Rep. Daniel Holt, Chair  
Rep. Rachele F. Lamosao, Vice Chair

Rep. Natalia Hussey-Burdick      Rep. Nadine K. Nakamura  
Rep. Sam Satoru Kong              Rep. Sean Quinlan  
Rep. Trish La Chica                 Rep. Elijah Pierick

NOTICE OF HEARING

DATE:      Tuesday, March 19, 2024  
TIME:      10:00 a.m  
PLACE:     VIA VIDEOCONFERENCE  
              Conference Room 423  
              State Capitol  
              415 South Beretania Street

Click [here](#) to submit testimony and to testify remotely or in person.

A live stream link of all House Standing Committee meetings will be available online shortly before the scheduled start time.

Click [here](#) for the live stream of this meeting via YouTube.

A G E N D A

[SB 2497, SD2](#)  
[\(SSCR3040\)](#)  
[Status](#)

RELATING TO TAXATION.  
Amends the tax credit for research activities by: (1) increasing the total amount of certified credits to an unspecified amount; (2) extending the sunset date of the credit to 12/31/29; and (3) amending the definition of qualified high technology businesses that are eligible to claim the credit. Effective 1/1/2060. (SD2)

ECD, FIN

[SB 2974, SD2](#)  
[\(SSCR2912\)](#)  
[Status](#)

RELATING TO ECONOMIC DEVELOPMENT.  
Establishes a Business Revitalization Task Force within the Department of Business, Economic Development, and Tourism to identify methods to improve Hawaii's general economic competitiveness and business climate, including the mitigation of regulatory and tax burdens. Requires a report to the Legislature. (SD2)

ECD, FIN



[SB 3265, SD2](#)  
[\(SSCR3018\)](#)  
[Status](#)

RELATING TO FILM INDUSTRY DEVELOPMENT.  
Establishes the Hawaii Film Advisory Council. Amends the motion picture, digital media, and film production income tax credit to: (1) Change the aggregate cap amount to an unspecified amount; (2) Extend the sunset date of the tax credit to 1/1/2039; (3) Clarify and amend the requirement for an independent third-party certification; (4) Expand the definition of "qualified production" to include streaming platforms; and (5) Expand the definition of "qualified production costs" to include fashion production and music production costs. Provides a general excise tax exemption for certified development of film studio facilities. Establishes one full-time equivalent (1.0 FTE) film industry development liaison within the Creative Industries Division of the Department of Business, Economic Development, and Tourism. Makes an appropriation. Declares that the appropriation exceeds the general fund expenditure ceiling for 2024-2025. Effective 7/1/2050. (SD2)

ECD, FIN

[SB 2081, SD2](#)  
[\(SSCR3046\)](#)  
[Status](#)

RELATING TO ECONOMIC DEVELOPMENT.  
Establishes the Aerospace and Aeronautics Development Program within the Department of Business, Economic Development, and Tourism. Effective 1/1/2060. (SD2)

ECD, FIN

### DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least **24 hours** prior to the hearing. Testimony received after this time will be stamped late and left to the discretion of the chair to consider. While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may not be processed.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

The chair may institute a per-testifier time limit.

Committees meeting in the morning must adjourn prior to the day's Floor Session. Therefore, due to time constraints, not all testifiers may be provided an opportunity to offer verbal comments. However, written submissions will be considered by the committee.

Please refrain from profanity or uncivil behavior. Violations may result in ejection from the hearing without the ability to rejoin.

For remote testifiers, the House will not be responsible for bad connections on the testifier's end.

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or [par@capitol.hawaii.gov](mailto:par@capitol.hawaii.gov).

The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e. interpretive services (oral or written) or ASL interpreter) or are unable to submit testimony via the website due to a disability, please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

Click [here](#) for a complete list of House Guidelines for remote testimony.



**FOR AMENDED NOTICES:** Measures that have been deleted are stricken through and measures that have been added are bolded.

For more information, please contact the Committee Clerk at (808) 586-9180

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Rep. Daniel Holt  
Chair

