

THE SENATE
KA 'AHA KENEKOA

THE THIRTY-SECOND LEGISLATURE
REGULAR SESSION OF 2024

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Jarrett Keohokalole, Chair
Senator Carol Fukunaga, Vice Chair

COMMITTEE ON ENERGY, ECONOMIC DEVELOPMENT, AND TOURISM

Senator Lynn DeCoite, Chair
Senator Glenn Wakai, Vice Chair

MEASURES DEFERRED TO WEDNESDAY, FEBRUARY 14, 2024

DATE: Wednesday, February 14, 2024
TIME: 9:46 AM
PLACE: Conference Room 229
State Capitol
415 South Beretania Street
TIMESLOT: CPN

DECISION MAKING ON THE FOLLOWING MEASURE(S):

**PHOTO ID REQUIRED FOR ENTRANCE TO THE STATE CAPITOL
BUILDING HOURS: 7AM TO 5PM, MONDAY – FRIDAY**

A live stream of all Senate Standing Committee meetings will be available on the [Senate YouTube Channel](#).

[SB 3234](#)
[Status &](#)
[Testimony](#)



RELATING TO THE STABILIZATION OF PROPERTY
INSURANCE.



Amends the laws relating to the Hawaii Hurricane Relief Fund and Hawaii Property Insurance Association. Expands the Hawaii Property Insurance Association's authority to include the issuance of property insurance other than fire insurance for certain real properties organized as a condominium. Reinstates the special mortgage recording fee. Explicitly authorizes the Hawaii Property Insurance Association to issue property insurance policies to certain condominiums outside of area designated for coverage by the Hawaii Property Insurance Association. Mandates that the Hawaii Property Insurance Association member insurers recoup assessment costs. Amends specific coverage limits, fund capitalization amounts, and assessment percentages by deleting specified dollar amounts percentages and authorizes the Hawaii Hurricane Relief Fund and the Hawaii Property Insurance Association boards to recommend appropriate amounts and percentages to the Insurance Commissioner.

CPN/EET,
WAM/JDC

No testimony will be accepted.

Hearing CPN-EET 02-14-24 Defer.DOCX



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FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-587-7215.

Hearing CPN-EET 02-14-24 Defer.DOCX

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