

STAND. COM. REP. NO. 1110

Honolulu, Hawaii

MAR 03 , 2023

RE: H.B. No. 74
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2023
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 74,
H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE GENERAL EXCISE TAX,"

begs leave to report as follows:

The purpose of this measure is to establish a five-year
general excise tax exemption, beginning January 1, 2024, for
amounts received from:

- (1) The servicing and maintenance of helicopters in an
aircraft service and maintenance facility; or
- (2) The construction of a facility that services and
maintains helicopters where at least seventy-five
percent of the helicopters serviced and maintained
annually in the facility are equipped with quiet
technology.

Your Committee received testimony in support of this measure
from the Department of Transportation. Your Committee received
comments on this measure from the Department of Taxation, Tax
Foundation of Hawaii, Aircraft Owners and Pilots Association, and
Blue Hawaiian.

2023-2360 HB74 HD1 HSCR HMSO



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 74, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



