

STAND. COM. REP. NO.

3750

Honolulu, Hawaii

APR 05 2024

RE: H.B. No. 2481
H.D. 1
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred H.B. No. 2481, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TIME SHARE COMMISSIONERS OF DEEDS,"

begs leave to report as follows:

The purpose and intent of this measure is to repeal chapter 503B, Hawaii Revised Statutes, which governs the Time Share Commissioners of Deeds.

Your Committee received testimony in support of this measure from the Office of the Lieutenant Governor.


Your Committee finds that, to increase the efficiency and convenience for foreign buyers to purchase local time share properties and boost the State's tourism industry, Act 277, Session Laws of Hawaii 2013, codified as chapter 503B, Hawaii Revised Statutes, authorizes the Lieutenant Governor to appoint time share commissioners of deeds to administer oaths and take acknowledgments, proofs of deeds, and other foreign instruments in connection with the execution of conveyance documents relating to time share properties in the State. According to testimony received by your Committee, there are no discernable records of any Lieutenant Governor appointing any commissioners of deeds or the adoption of any administrative rules pursuant to chapter 503B,



Hawaii Revised Statutes. Your Committee additionally finds that Act 54, Session Laws of Hawaii 2020, updated and conformed state law regarding notaries public and current notary practices to address notarial acts performed for remotely located individuals, including foreign buyers of local time share properties. This measure therefore eliminates any statutory redundancy regarding the ability of foreign buyers to execute certain documents to purchase time share properties in the State.

As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2481, H.D. 1, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Judiciary,




KARL RHOADS, Chair



The Senate
 Thirty-Second Legislature
 State of Hawai'i

Record of Votes
Committee on Judiciary
JDC

Bill / Resolution No.:*	Committee Referral:	Date:		
HB 2481 HD1 SD1	CPN, JDC	04 / 04 / 24		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
RHOADS, Karl (C)	✓			
GABBARD, Mike (VC)	✓			
ELEFANTE, Brandon J.C.	✓			
SAN BUENAVENTURA, Joy A.	✓			
AWA, Brenton				✓
TOTAL	4	—	—	1
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designer's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes