Honolulu, Hawaii FEB 29 , 2024

RE: H.B. No. 2048 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

## Sir:

Your Committee on Finance, to which was referred H.B. No. 2048, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII PROPERTY INSURANCE ASSOCIATION,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Increase the number of public members on the Board of Directors of the Hawaii Property Insurance Association; and
- (2) Require the Speaker of the House of Representatives and President of the Senate, rather than the Insurance Commissioner, to appoint the public members.

Your Committee received testimony in support of this measure from numerous individuals. Your Committee received comments on this measure from the Department of Commerce and Consumer Affairs.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2048, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

## State of Hawaii House of Representatives The Thirty-second Legislature HSLR 705-24

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: HB 2046 HD L	CPC, FIN	Date 07	-122/202	4
The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				The Control of the Co
2. KITAGAWA, Lisa (VC)	V			
3. AIU, Micah P.K.	V	STATE OF THE STATE		
4. CHUN, Cory M.		No.		
5. COCHRAN, Elle				
6. GARRETT, Andrew Takuya		Marchaellen	erevere unalitus eur	W44.
7. KAHALOA, Kirstin				
8. KILA, Darius K.			aranga kanan dan menangkan kanan kanan	339 S. A. C. H. J. H. J. H. J. S.
9. KOBAYASHI, Bertrand				
10. LAMOSAO, Rachele F.				
11. MORIKAWA, Dee 12. NISHIMOTO, Scott Y.				
13. POEPOE, Mahina				
14. TAKENOUCHI, Jenna			HILE ASH AND	
15. ALCOS III, David				
16. WARD, Gene				
				·
				·
TOTAL (16)	14	U	0	2
The recommendation is: Adopted   Not Adopted				
If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
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