

JAN 20 2023

A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The director of finance is authorized to issue
2 general obligation bonds in the sum of \$ or so much
3 thereof as may be necessary and the same sum or so much thereof
4 as may be necessary is appropriated for fiscal year 2023-2024
5 for the purpose of financing the Hawaii housing finance and
6 development corporation's programs to develop affordable rental
7 and for sale housing in the State.

8 The sum appropriated shall be expended by the Hawaii
9 housing finance and development corporation for the purposes of
10 this Act.

11 SECTION 2. The director of finance is authorized to issue
12 general obligation bonds in the sum of \$ or so much
13 thereof as may be necessary and the same sum or so much thereof
14 as may be necessary is appropriated for fiscal year 2023-2024
15 for the purpose of financing the Hawaii public housing
16 authority's programs to develop affordable rental and for sale
17 housing in the State.



S.B. NO. 864

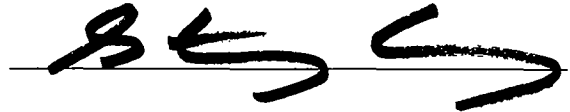
1 The sum appropriated shall be expended by the Hawaii public
2 housing authority for the purposes of this Act.

3 SECTION 3. The appropriations by this Act shall not lapse
4 at the end of the fiscal biennium for which the appropriation is
5 made; provided that all moneys from the appropriation
6 unencumbered as of June 30, 2026, shall lapse as of that date.

7 SECTION 4. This Act shall take effect on July 1, 2023.

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INTRODUCED BY: _____

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S.B. NO. 864

Report Title:

Hawaii Housing Finance and Development Corporation; Hawaii Public Housing Authority; General Obligation Bonds; Affordable Housing; Issuance; Appropriation

Description:

Authorizes the issuance of general obligation bonds for the Hawaii Housing Finance and Development Corporation and Hawaii Public Housing Authority's programs to develop affordable rental and for sale housing in the State. Appropriates funds.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

