

JAN 20 2023

A BILL FOR AN ACT

RELATING TO AN ALOHA STADIUM REPLACEMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 109, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§109- New stadium; bonds prohibited. Notwithstanding
5 section 39-1, the director of finance shall be prohibited from
6 issuing any general obligation bonds for the design,
7 development, or construction of a stadium facility that replaces
8 aloha stadium."

9 SECTION 2. Section 109-3.5, Hawaii Revised Statutes, is
10 amended by amending subsection (b) to read as follows:

11 "(b) Moneys in the stadium development special fund shall
12 be used by the stadium authority for the payment of expenses
13 arising from any and all use, operation, repair, maintenance,
14 alteration, improvement, development, or any unforeseen or
15 unplanned repairs of the stadium development district, including
16 without limitation:



1 ~~[(1) The development, operation, and maintenance of a new~~
2 ~~stadium;~~

3 ~~(2)]~~ (1) Food and beverage service and parking service
4 provided at the stadium facility; the sale of
5 souvenirs, logo items, or other items; any future
6 major repair, maintenance, and improvement of the
7 stadium facility as a commercial enterprise or as a
8 world-class facility for athletic events,
9 entertainment, or public events; and marketing the
10 facility pursuant to section 109-2(4) and (8); and

11 (3) Contractual payments to developers or contractors
12 engaged by the stadium authority for the purpose of
13 redeveloping the ~~[site]~~ district and related on- and
14 off-site infrastructure that benefits the stadium
15 district and its development guidance policies ~~[-]~~;
16 provided that the funds shall not be used for the
17 design, development, or construction of a stadium
18 facility that replaces aloha stadium."

19 SECTION 2. Statutory material to be repealed is bracketed
20 and stricken. New statutory material is underscored.



1 SECTION 3. This Act shall take effect upon its approval.

2

INTRODUCED BY: Kurt Fevella



S.B. NO. 624

Report Title:

Aloha Stadium Replacement; Bonds; Director of Finance

Description:

Prohibits the Director of Finance from issuing general obligation bonds to fund the design, development, or construction of a stadium facility that replaces Aloha Stadium. Prohibits any moneys in the Stadium Development Special Fund from funding the design, development, or construction of a stadium facility that replaces Aloha Stadium.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

