

JAN 18 2023

A BILL FOR AN ACT

RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that Hawaii's
2 manufacturing industry is a critical part of the State's
3 economy. The Hawaii small business innovation research program,
4 manufacturing assistance grant program, and excelerator grant
5 program offered by the Hawaii technology development corporation
6 help fund and support the State's manufacturing businesses.

7 Accordingly, the purpose of this Act is to appropriate
8 moneys to the Hawaii technology development corporation for its
9 manufacturing assistance programs.

10 SECTION 2. There is appropriated out of the general
11 revenues of the State of Hawaii the sum of \$10,000,000 or so
12 much thereof as may be necessary for fiscal year 2023-2024 and
13 the same sum or so much thereof as may be necessary for fiscal
14 year 2024-2025 for the Hawaii small business innovation research
15 program.

16 The sums appropriated shall be expended by the Hawaii
17 technology development corporation for the purposes of this Act.



S.B. NO. 59

1 SECTION 3. There is appropriated out of the general
2 revenues of the State of Hawaii the sum of \$2,000,000 or so much
3 thereof as may be necessary for fiscal year 2023-2024 and the
4 same sum or so much thereof as may be necessary for fiscal year
5 2024-2025 for the manufacturing assistance grant program.

6 The sums appropriated shall be expended by the Hawaii
7 technology development corporation for the purposes of this Act.

8 SECTION 4. There is appropriated out of the general
9 revenues of the State of Hawaii the sum of \$2,000,000 or so much
10 thereof as may be necessary for fiscal year 2023-2024 and the
11 same sum or so much thereof as may be necessary for fiscal year
12 2024-2025 to support the excelerator grant program.

13 The sums appropriated shall be expended by the Hawaii
14 technology development corporation for the purposes of this Act.

15 SECTION 5. This Act shall take effect on July 1, 2023.

16

INTRODUCED BY: _____

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S.B. NO. 59

Report Title:

Hawaii Technology Development Corporation; Hawaii Small Business Innovation Research Program; Manufacturing Assistance Grant Program; Excelsior Grant Program; Appropriation

Description:

Appropriates moneys to the Hawaii Technology Development Corporation for its manufacturing assistance programs.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

