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# A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT  
CORPORATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Chapter 201H, Hawaii Revised Statutes, is  
2 amended by adding a new section to be appropriately designated  
3 and to read as follows:

4           "§201H-       Right of first refusal; development. (a)  
5 Notwithstanding any law to the contrary, the corporation shall  
6 have the right of first refusal for the development of property,  
7 in accordance with section 201H-12, for all development on state  
8 lands that are within a one-half mile radius of a rail transit  
9 station, excluding lands and properties owned or operated by the  
10 Hawaii public housing authority or the department of Hawaiian  
11 home lands and the stadium development district established  
12 pursuant to part IX of chapter 206E; provided that the right of  
13 first refusal shall be triggered by a proposed development or  
14 proposed transfer of any fee simple or leasehold property  
15 interest in lands that are within a one-half mile radius of a  
16 rail transit station.



1       (b) Any state department or agency shall provide the  
2 corporation with sixty calendar days advance written notice of  
3 its approval of a proposed development or proposed transfer as  
4 described in subsection (a).

5       (c) If the corporation does not exercise the right of  
6 first refusal for the proposed development or proposed transfer  
7 of property within sixty calendar days of receipt of written  
8 notice from a state department or agency, the respective state  
9 department or agency may proceed in developing the property in  
10 accordance with the law.

11       (d) As used in this section, "development" means the  
12 planning, replanning, redesign, clearance, reconstruction,  
13 redevelopment, rehabilitation, or any combination of these, of  
14 state lands or any part thereof, and the provision of the  
15 residential, commercial, industrial, public, and other  
16 structures or spaces as may be appropriate or necessary in the  
17 interest of the general welfare, including recreational and  
18 other facilities incidental or appurtenant thereto."

19       SECTION 2. New statutory material is underscored.

20       SECTION 3. This Act shall take effect upon its approval.



**Report Title:**

Hawaii Housing Finance and Development Corporation; Development;  
Right of First Refusal

**Description:**

Authorizes the Hawaii Housing Finance and Development Corporation the right of first refusal for the development of property for all development on state lands, excluding the Stadium Development District and lands under the Hawaii Public Housing Authority and Department of Hawaiian Home Land lands, that are within a one-half mile radius of a rail transit station which shall be triggered by a proposed development or proposed transfer of fee simple or leasehold property interest. Requires state departments or agencies to provide sixty days advance written notice of any approval of a proposed development or proposed transfer of such lands. (SD1)

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