

JAN 17 2024

A BILL FOR AN ACT

RELATING TO WILDFIRE RISK AND INSURANCE.

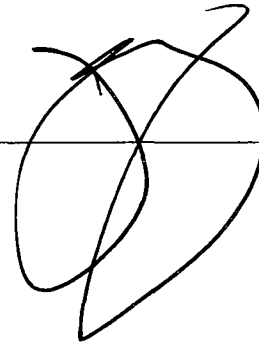
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The insurance commissioner shall conduct a
2 comprehensive study on wildfire risk and insurance, including
3 market-based approaches. The insurance commissioner shall
4 submit a report of its findings and recommend actions regarding
5 the study of wildfire risk and insurance, including any proposed
6 legislation to the legislature no later than twenty days prior
7 to the convening of the regular session of 2025.

8 SECTION 2. This Act shall take effect upon its approval.

9

INTRODUCED BY: _____

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S.B. NO. 2087

Report Title:

Insurance Commissioner; Wildfire Risk and Insurance; Study;
Report to Legislature

Description:

Requires the Insurance Commissioner to conduct a study on wildfire risk and insurance and submit a report regarding the study to the Legislature prior to the Regular Session of 2025.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

