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# A BILL FOR AN ACT

RELATING TO THE PUBLIC UTILITIES COMMISSION SPECIAL FUND  
CARRYOVER BALANCE.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 269-33, Hawaii Revised Statutes, is  
2 amended by amending subsection (d) to read as follows:

3           "(d) All moneys in excess of [~~\$1,000,000~~]  
4 \$\_\_\_\_\_ remaining on balance in the public utilities  
5 commission special fund on June 30 of each year shall lapse to  
6 the credit of the state general fund; provided that this ceiling  
7 shall not apply to the subaccount established in subsections (e)  
8 and (f)."

9           SECTION 2. Statutory material to be repealed is bracketed  
10 and stricken. New statutory material is underscored.

11           SECTION 3. This Act shall take effect on July 1, 2050.

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**Report Title:**

Public Utilities Commission; Special Fund; Ceiling; General Fund; Chapter 269, Hawaii Revised Statutes

**Description:**

Increases the balance that may be retained in the Public Utilities Commission Special Fund at the end of each fiscal year to an unspecified amount. Effective 7/1/2050. (SD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

