

JAN 20 2023

A BILL FOR AN ACT

RELATING TO SPECIAL FUNDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 37, Hawaii Revised Statutes, is amended
2 by adding a new section to part III to be appropriately
3 designated and to read as follows:

4 "§37- Special funds; use for capital improvement
5 projects authorized. (a) Notwithstanding any law to the
6 contrary, an agency may expend moneys from special funds under
7 the agency's control for capital improvement projects, even if
8 the expenditure of moneys for capital improvement projects is
9 not expressly authorized by the special fund's enabling statute;
10 provided that:

11 (1) Any expenditure on a capital improvement project shall
12 be subject to legislative appropriation or
13 authorization; and

14 (2) Unless otherwise authorized by law, the agency shall
15 not expend moneys for capital improvement projects in
16 a fiscal year that exceeds twenty per cent of the
17 special fund's ceiling, if applicable.



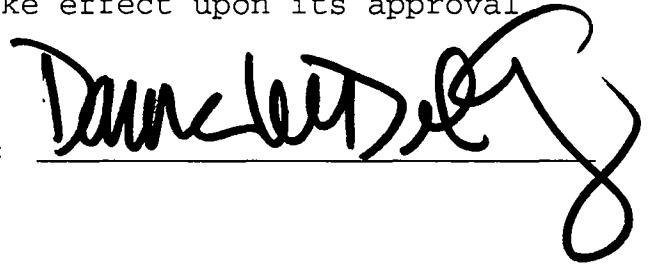
1 (b) As used in this section, "agency" has the same meaning
2 as in section 37-62."

3 SECTION 2. New statutory material is underscored.

4 SECTION 3. This Act shall take effect upon its approval

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INTRODUCED BY:

A large, stylized handwritten signature in black ink, appearing to read "Dan Claitor", is written over a horizontal line that follows the text "INTRODUCED BY:". The signature is highly cursive and extends to the right of the line.



S.B. NO. 1021

Report Title:

Budget; Special Funds; Authorized Uses; Capital Improvement Projects

Description:

Authorizes agencies to expend moneys from special funds under the agency's control for capital improvement projects, subject to legislative appropriation or authorization. Prohibits the expenditure of amounts that exceed 20% of the special fund's ceiling.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

