A BILL FOR AN ACT

MAKING AN EMERGENCY APPROPRIATION TO THE DEPARTMENT OF BUDGET AND FINANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. This Act is recommended by the governor for
- 2 immediate passage in accordance with section 9 of article VII of
- 3 the Constitution of the State of Hawaii.
- 4 SECTION 2. The legislature finds that in fiscal year 2022-
- 5 2023, the mass transit special fund received revenues totaling
- 6 \$405,454,763, \$27,879,763 above the special fund ceiling
- 7 appropriated by Act 88, Session Laws of Hawaii 2021, as amended
- 8 by Act 248, Session Laws of Hawaii 2022. Additionally,
- 9 \$95,877,228 was carried over from the mass transit special
- 10 fund's ending cash balance for fiscal year 2021-2022. As a
- 11 result, the department of budget and finance was unable to
- 12 disburse all the available moneys in fiscal year 2022-2023 and
- 13 carried over \$123,756,991 into fiscal year 2023-2024.
- Based on estimated revenues of \$410,240,000 for the mass
- 15 transit special fund for fiscal year 2023-2024 and the carryover
- 16 of the ending cash balance from fiscal year 2022-2023, the

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- 1 department of budget and finance anticipates there will again be
- 2 a shortfall in special fund ceiling for the mass transit special
- 3 fund.
- 4 The purpose of this Act is to provide an emergency
- 5 appropriation of special funds to allow the department of budget
- 6 and finance to disburse moneys in the mass transit special fund.
- 7 SECTION 3. There is appropriated out of the mass transit
- 8 special fund the sum of \$ or so much thereof as may be
- 9 necessary for fiscal year 2023-2024 for making disbursements
- 10 pursuant to section 248-2.7, Hawaii Revised Statutes.
- 11 The sum appropriated shall be expended by the department of
- 12 budget and finance for the purposes of this Act.
- 13 SECTION 4. This Act shall take effect upon its approval.

Report Title:

Mass Transit Special Fund; Emergency Appropriation

Description:

Makes an emergency appropriation to provide special funds for disbursements of moneys in the Mass Transit Special Fund. (SD1)

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