
A BILL FOR AN ACT

RELATING TO HAWAIIAN HOME LANDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that more Native
2 Hawaiians currently live on the continental United States than
3 in Hawaii, in large part due to the cost of housing. Financial
4 hurdles to homeownership, such as the need for a down payment on
5 a mortgage, make it a challenge for individuals to purchase
6 properties. Accordingly, the purpose of this Act is to exclude
7 the down payment requirement for any mortgage on lands under the
8 jurisdiction of the department of Hawaiian home lands.

9 SECTION 2. The Hawaiian Homes Commission Act, 1920, as
10 amended, is amended by adding a new section to be appropriately
11 designated and to read as follows:

12 "§ Down payments prohibited. Notwithstanding any law
13 to the contrary, within lands under department of Hawaiian home
14 lands jurisdiction, no down payment shall be required for any
15 mortgage."



H.B. NO. 1731

1 SECTION 3. This Act does not affect rights and duties that
 2 matured, penalties that were incurred, and proceedings that were
 3 begun before its effective date.

4 SECTION 4. New statutory material is underscored.

5 SECTION 5. This Act shall take effect on July 1, 2024.

6

INTRODUCED BY:

Ken Word

[Signature]

Jim Math

Zimphire

Dan

JAN 18 2024



H.B. NO. 1731

Report Title:

DHHL; Hawaiian Home Lands; Property; Mortgage; Down Payments

Description:

Provides that within lands under Department of Hawaiian Home Lands jurisdiction, no down payment shall be required for any mortgage.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

