



**DEPARTMENT OF BUSINESS,  
ECONOMIC DEVELOPMENT & TOURISM**  
KA 'OIHANA HO'OMOHALA PĀ'OIHANA, 'IMI WAIWAI  
A HO'OMĀKA'IKA'I

**DEPT. COMM. NO. 411**

JOSH GREEN, M.D.

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January 17, 2024

The Honorable Ronald D. Kouchi,  
President and Members  
of the Senate  
Thirty-Second State Legislature  
State Capitol, Room 409  
Honolulu, Hawaii 96813

The Honorable Scott K. Saiki,  
Speaker and Members of the  
House of Representatives  
Thirty-Second State Legislature  
State Capitol, Room 431  
Honolulu, Hawaii 96813

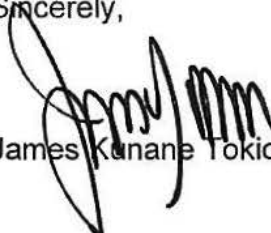
Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

Per Chapter 201C-5, Hawaii Revised Statutes (HRS), the Department of Business, Economic Development, and Tourism (DBEDT) is tasked with completing an annual report on the revolving fund's revenues and expenditures for the Financial Services Assistance Program.

The funding for the Financial Services Assistance Program comes from the Capital Loan Program's revolving fund per the statute Section 201C-3, HRS. In 2003, Section 210-3, HRS, the Hawaii Capital Loan Revolving Fund, was repealed. Therefore, there are no revenues and expenditures to report for the Financial Services Assistance Program.

If you have any questions, please contact Mark Ritchie at: (808) 265-5698 or [mark.j.ritchie@hawaii.gov](mailto:mark.j.ritchie@hawaii.gov).

Sincerely,

  
James Kunane Tokioka

c: Legislative Reference Bureau