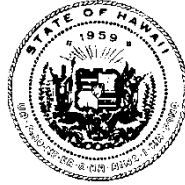


JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LT. GOVERNOR



DEAN MINAKAMI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
HONOLULU, HAWAII 96813
FAX: (808) 587-0600

Statement of
DEAN MINAKAMI
Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON COMMERCE AND CONSUMER PROTECTION AND SENATE COMMITTEE ON HOUSING

March 22, 2024 at 9:30 a.m.
State Capitol, Room 229

In consideration of
SCR 115/ SR 98
**ENCOURAGING DEVELOPERS TO INCORPORATE NET ZERO WATER BUILDING
STRATEGIES WHEN CONSTRUCTING AND RENOVATING HOUSING PROJECTS
IN THE STATE.**

Chairs Keohokalole and Chang, Vice Chairs Fukunaga and Hashimoto, and members of the Committees.

HHFDC **supports the intent** of SCR 115/ SR 98.

HHFDC recognizes that housing development can play a part in ensuring the health of the State's freshwater resources. As an example, HHFDC's Qualified Allocation Plan, which establishes criteria for financing affordable rental housing projects, already provides additional points for water conservation, energy efficiency and green building features.

We believe that the intent of this resolution can best be implemented by the county water departments by offering incentives to housing developments that incorporate conservation measures.

Thank you for the opportunity to provide testimony on this resolution.