



STATE OF HAWAII | KA MOKU'ĀINA 'O HAWAI'I
OFFICE OF THE DIRECTOR
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS

NADINE Y. ANDO
DIRECTOR | KA LUNA HO'OKELE

JOSH GREEN, M.D.
GOVERNOR | KE KIA'ĀINA
SYLVIA LUKE
LIEUTENANT GOVERNOR | KA HOPE KIA'ĀINA

DEAN I HAZAMA
DEPUTY DIRECTOR | KA HOPE LUNA HO'OKELE

KA 'OIHANA PILI KĀLEPA
335 MERCHANT STREET, ROOM 310
P.O. BOX 541
HONOLULU, HAWAII 96809
Phone Number: (808) 586-2850
Fax Number: (808) 586-2856
cca.hawaii.gov

Testimony of the Department of Commerce and Consumer Affairs

Before the Senate
Committee on Commerce and Consumer Protection
Friday, March 22, 2024
9:40 a.m.

State Capitol, Conference Room 229 and via Videoconference State

On the following measure:
S.R 106, REQUESTING THE HAWAII HURRICANE RELIEF FUND AND THE
INSURANCE COMMISSIONER TO ASSESS THE IMPACTS OF CLIMATE CHANGE
ON HOMEOWNER'S INSURANCE.

Chair Keohokalole and Members of the Committee:

My name is Gordon Ito, and I am the Insurance Commissioner of the Department of Commerce and Consumer Affairs' (Department) Insurance Division. The Department offers comments on this resolution.

The purpose of this resolution is to request the Hawaii Hurricane Relief Fund and the Insurance Commissioner assess the impacts of climate change on homeowner's insurance.

We support the intent of seeking greater understanding of the impacts of climate change on insurance. However, the scope of the report requested in this resolution is beyond the expertise of the Insurance Division's staff. The Insurance Division would require funding for a consultant to complete the report requested in this resolution.

Thank you for the opportunity to testify.

