JOSH GREEN, M.D. GOVERNOR STATE OF HAWAII Ke Kia 'āina o ka Moku 'āina 'o Hawai' i

SYLVIA J. LUKE LT. GOVERNOR STATE OF HAWAII Ka Hope Kia'āina o ka Moku'āina 'o Hawai'i



KALI WATSON CHAIRMAN, HHC

KATIE L. DUCATT DEPUTY TO THE CHAIRMAN Ka Hope Luna Hoʻokele

STATE OF HAWAII DEPARTMENT OF HAWAIIAN HOME LANDS

Ka 'Oihana 'Āina Ho 'opulapula Hawai 'i P. O. BOX 1879 HONOLULU, HAWAII 96805

TESTIMONY OF KALI WATSON, CHAIRMAN
HAWAIIAN HOMES COMMISSION
BEFORE THE SENATE COMMITTEE ON HAWAIIAN AFFAIRS
HEARING ON JANUARY 30, 2024 AT 1:00PM IN CR 224

SB 2647, RELATING TO THE HAWAIIAN HOMES COMMISSION ACT

January 30, 2024

Aloha Chair Shimabukuro, Vice Chair Fevella, and members of the Committee:

The Department of Hawaiian Home Lands (DHHL) strongly supports this bill which would increase the allowable loan term for direct loans provided by the DHHL to forty years, instead of thirty years, as currently outline in section 215 of the Hawaiian Homes Commission Act, 1920, as amended.

Increasing the allowable loan term for direct loans provided by the DHHL to forty years, instead of thirty years, will allow for lower monthly payment amounts for the beneficiary. It will also allow for the loan term to be closer to the loan term of the United States Department of Agriculture's Section 502 Direct Loan Program, which is thirty-eight years. This bill was approved by the Hawaiian Homes Commission and included in the Governor's administrative package by request of our Department.

Thank you for your consideration of our testimony.

<u>SB-2647</u> Submitted on: 1/29/2024 3:15:27 PM

Testimony for HWN on 1/30/2024 1:00:00 PM

Submitted By	Organization	Testifier Position	Testify
De MONT Kalai Manaole	Testifying for Ho'omana Pono, LLC	Support	In Person

Comments:

We STRONGLY SUPPORT this bill, as it will lower the monthly payments for the loans and make it easier for native Hawaiians to repay these loans.

<u>SB-2647</u> Submitted on: 1/28/2024 10:11:52 AM Testimony for HWN on 1/30/2024 1:00:00 PM

Submitted By	Organization	Testifier Position	Testify
Regina Gregory	Individual	Support	Written Testimony Only

Comments:

Will hopefully improve affordability

<u>SB-2647</u> Submitted on: 1/28/2024 4:11:22 PM

Testimony for HWN on 1/30/2024 1:00:00 PM

Submitted By	Organization	Testifier Position	Testify
Lu Ann Mahiki Lankford- Faborito	Individual	Support	Written Testimony Only

Comments:

This effort only helps others working to fine suitable financing for their homes on hawaiian homestead lands.