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Statement of
DEAN MINAKAMI
Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON WAYS AND MEANS

April 05, 2024 at 10:20 a.m.
State Capitol, Room 211

In consideration of
H.B. 2790 HD1 SD1
RELATING TO HOUSING.

Chair Dela Cruz, Vice Chair Moriwaki, and members of the Committee:

HHFDC **supports** HB 2790 HD1 SD1, which requires HHFDC to submit a report analyzing the feasibility of continuing to fund the operations of the housing loan and mortgage program, also known as the Hula Mae Single Family Program.

Due to the current high interest-rate environment, we have been working to re-start the Hula Mae Single Family Program. HHFDC will complete the report to the Legislature 60 days prior to the convening of the regular session of 2026.

Thank you for the opportunity to testify on this bill.

LATE

HB-2790-SD-1

Submitted on: 4/5/2024 9:51:28 AM

Testimony for WAM on 4/5/2024 10:20:00 AM

Submitted By	Organization	Testifier Position	Testify
Mary Smart	Individual	Support	Written Testimony Only

Comments:

Please pass this bill.