

**CARLETON L. WILLIAMS, CPA**  
**Managing Member – Manoa CPA LLC**

- May 1977            Graduated from the Shidler College of Business at the University of Hawaii at Manoa with a Bachelor's Degree in Accounting. Enrolled in the Master's in Business Administration with an emphasis in Finance.
- January 1978        Began an 11-year career in Big 8 public accounting in Honolulu and Hilo with Haskins & Sells, which became Deloitte Haskins & Sells, which is now Deloitte & Touche. Managed Deloitte's Hilo office in the early 1980s. Managed the initial single audits of the City and County of Honolulu, County of Hawaii, and County of Kauai, during which time they were each awarded their first Certificates of Achievement for Excellence in Financial Reporting. Also managed the audit of one of Hawaii's largest publicly held corporations and played a key role in the public offerings of other major local enterprises.
- May 1984            Graduated from the Shidler College of Business at the University of Hawaii at Manoa with a Master's Degree in Business Administration (emphasis is finance).
- January 1989        Co-founded a CPA firm in Honolulu, Hawaii, providing audit, accounting, and tax services, and grew the firm to be among the top ten CPA firms per Pacific Business News "Book of Lists".
- July 2008            Founded CW Associates, A Hawaii Certified Public Accounting Corporation, *dba CW Associates, CPAs*, as the successor to the accounting and auditing practice of the predecessor firm. The firm today consists of more than 70 partners, professional, and administrative personnel. Retired from CW Associates, CPAs, on July 2, 2023.
- CW Associates, CPAs was ranked as the 4th largest CPA firm in Hawaii in the 2022 Pacific Business News "Book of Lists" and was awarded the 2014 Business Leadership Hawaii Award as the Best in Small Business category by Pacific Business News. The firm was also selected by Hawaii Business Magazine as one of the Best Places to Work in 2015 through 2023.
- While at CW Associates, CPAs, the predecessor firm, and Deloitte, provided audit, accounting, and consulting services to businesses and their owners throughout Hawaii and in the Pacific Islands in a variety of industries, many of which were construction contractors or related industries.
- July 2023            Founded Manoa CPA LLC in May 2022 and began offering financial reporting services, client advisory services, and other accounting services on July 3, 2023.

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Boards and  
Committees

Immediate Past Chair and member of the Advisory Board of The Salvation Army, Hawaii and Pacific Region, and past chair of the Finance Committee, Development Committee, and Gala Event.

Member of the Board of Directors of DTRIC Insurance Company, Limited, and Chair of its Investment Advisory Council.

Past member of the Board of Directors of C and F Machinery Corporation and subsidiary.

Immediate Past Treasurer and past member of the Board of Directors of the U.S.S. Missouri Memorial Association.

Current member and Treasurer of the Board of Directors of the Washington Place Foundation.

Current member of the Shidler College of Business, Accounting Advisory Committee, and chair of the CPA Exam Education Committee.

Recent member of the State of Hawaii, Board of Public Accountancy (appointed by Governor Neil Abercrombie, and reappointed by Governor David Ige). Second and final term expired June 30, 2021.

Past President (2010) of The Pacific Club, and Past Treasurer and chair of other committees.

Past President (2006 – 2007), and past member of the Board of Directors of the Hawaii Society of Certified Public Accountants.

Hawaii representative (2006 – 2013) on the governing Council of the American Institute of Certified Public Accountants.

Past President (four terms) and past member of the Board of Directors of Easter Seals Hawaii.

Past President (two terms) and past member of the Board of Directors of the Hawaii Chapter of the Construction Financial Management Association.

Past President (two terms) and past member of the Board of Directors of the Agricultural Leadership Foundation of Hawaii.

Past President and past member of the Rotary Club of West Honolulu.

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Other Activities Recent co-instructor for three cohorts of EDUC 746, Financial Management for School Administrators, a graduate program at Chaminade University.

Recent co-instructor for one cohort of EDEF 667B, Private School Finance, a graduate program at the University of Hawaii, College of Education.

Accreditation team member for three accreditation visits to independent schools on Oahu for the Hawaii Association of Independent Schools.

Presentations in 2019, 2020, and 2023 for the Pacific Resource Partnership Executive Leadership Series on financial management, accounting, and governance for construction contractors.

Presentation in 2022 for the American Council of Engineering Companies of Hawaii Emerging Leaders Program on financial management, accounting, and governance for engineering firms.

Presentations from 2000 to 2010 for the Honolulu Chapter of the Construction Financial Management Association on the Basics of Construction Accounting.

Numerous presentations for Chaminade University, Morgan Stanley, and other entities on financial management, fiduciary responsibilities, and governance.

Professional Memberships Member in good standing of the American Institute of Society of Certified Public Accountants.

Member in good standing of the Hawaii Society of Certified Public Accountants.

Member in good standing of The ESOP Association.

Member in good standing of the ESOP Association of Hawaii.

Member in good standing of the National Center for Employee Ownership.

Member in good standing of the National Association of Construction Auditors.

Member in good standing of the Hawaii Chapter of the Construction Financial Management Association.

Member in good standing of the Hawaii Chapter of the Association of Builders and Contractors.

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**Awards** Inducted into the University of Hawaii at Manoa, Shidler College of Business, Hall of Honor in October 2017.

Recipient of the inaugural *Kahiau Award* from Easter Seals Hawaii in October 2019.

Recipient of the 2004 – 2005 President’s Award from the Hawaii Society of Certified Public Accountants.

Recipient of the 1996 Public Service Award from the Hawaii Society of Certified Public Accountants.

**Professional Licenses** Licensed in the State of Hawaii as a certified public accountant since 1978.

Licensed in Guam as a certified public accountant since 2013.

**Contact Information** Carleton L. Williams, Managing Member  
Manoa CPA LLC  
Honolulu, Hawaii 96822

