

# Representative Scott K. Saiki

## Legislature Approves Largest State Income Tax Cut in History

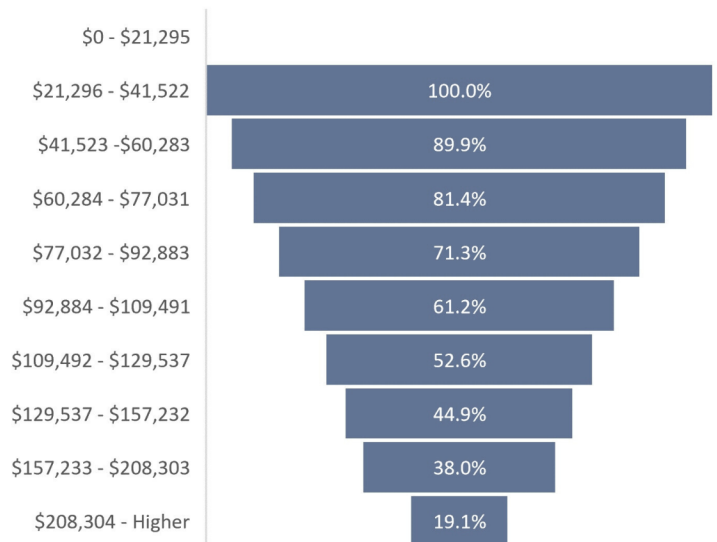
The Legislature approved the largest income tax cut in state history by (1) amending tax brackets, lowering tax rates, and eliminating the lowest brackets, and (2) increasing the standard deduction.

Qualifying families will continue to receive the Food/Excise Tax Credit and the Earned Income Tax Credit, which may result in added relief.

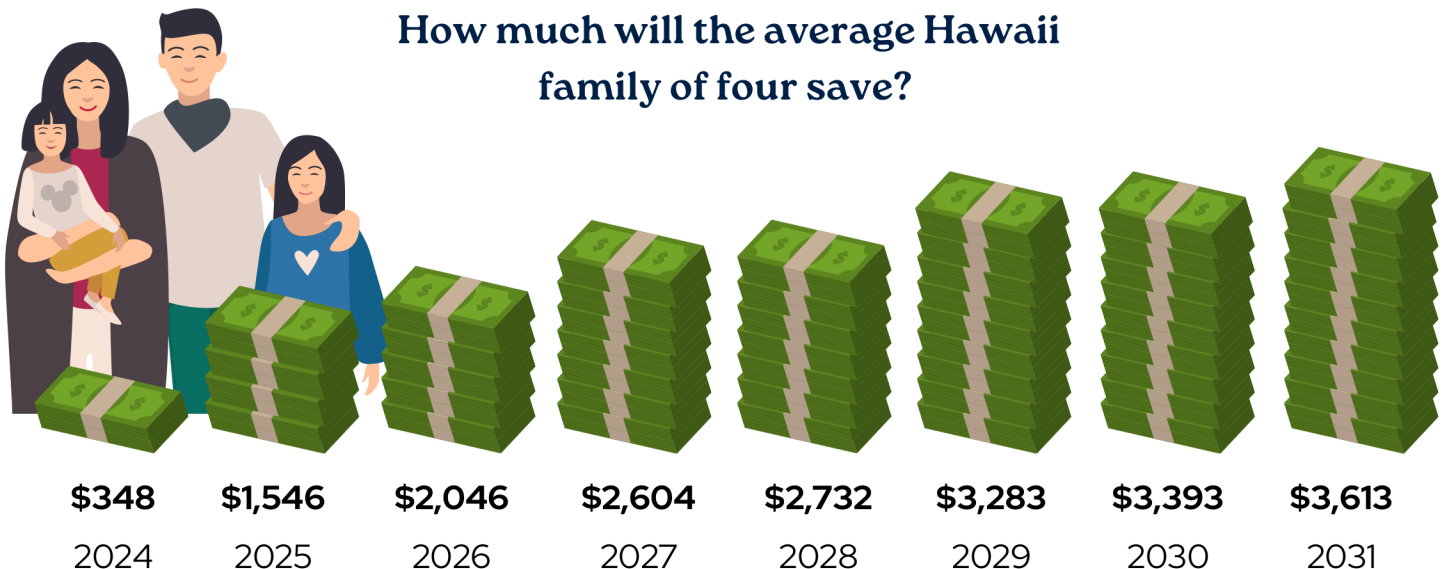
Working families will see their take-home pay increase as the tax reduction is phased in. For example, a family of four with a household income of \$92,000 will see their tax liability decrease from \$5,402 to \$1,693 by the year 2031.

This tax cut is one step the Legislature has taken to lower the cost of living in Hawaii. For more information, please go to [www.capitol.hawaii.gov](http://www.capitol.hawaii.gov), or contact Rep. Saiki via the contact information below.

### Targeted Tax Relief for Working Families! How Much Your Taxes Are Going to be Reduced



### How much will the average Hawaii family of four save?





The Legislature approved a number of new laws in response to the increased number of traffic injuries and fatalities. Among them:

### **Class C Felony for Repeat Unlicensed Drivers**

Legislation introduced by Rep. Saiki will increase the penalty for repeat unlicensed drivers to a Class C felony, which includes jail time of up to 5 years and/or up to a \$10,000 fine. The judge will also have the discretion to confiscate vehicles from repeat offenders. This bill underscores the Legislature’s commitment to ensuring safer roadways and deterring unlicensed drivers.

### **Red Light Cameras Will Also Enforce Speeding**

Under a pilot program, red light cameras will enforce speed limits at 10 intersections, including (1) King St. and Ward Ave., (2) Kapiolani Blvd. and Kamakee St., and (3) Beretania and Piikoi Streets. The red light camera program began through legislation introduced by Rep. Saiki. Penalties for automated speed violations range from \$250 (1st violation) to \$500 (2nd and 3rd violations).

### **School Zones Will be Monitored and Enforced**

A new law will require the State Dept. of Transportation to identify high-risk and dangerous roads and intersections. The law also makes it easier to lower school zone speed limits. This law will give transportation officials more authority to keep students safe.

### **McKinley High School Improvements are Continuing**

Following the tragic crosswalk death in Feb. 2023, Rep. Saiki worked with transportation officials to install speed humps and a red light camera at the Kapiolani/Kamakee St. intersection. He also met with the Prosecutor’s office to change their policy to prosecute repeat traffic offenders. The city will soon complete an engineering study to install a left turn lane at the intersection.



Rep. Saiki with McKinley High School Athletic Director Bob Morikuni at the pedestrian safety rally.

## New Laws Will Help Condo Residents Control Costs

The Legislature approved two new laws that will help condo owners control the cost of building maintenance. Rep. Saiki introduced both of these laws to assist condo owners at a time when maintenance fees and costs are increasing. Note that Gov. Green must approve these laws by July 6.

## Special Financing Program for Condo Building Repairs

The state CPACER program will allow condo buildings to finance repairs through a private lender. The loan will be repaid by unit owners through an assessment on their property. If a unit owner sells her unit, the new owner takes over the future payments. Because the loan is financed, a large assessment is not required. To qualify, the repair must involve an energy-efficient improvement. Examples include the installation or replacement of fire sprinklers, air conditioning systems, water pipes, and lighting. Implementation is tentatively set for December 2024. For more information, please contact Rep. Saiki at (808) 586-6100 or [repsaiki@capitol.hawaii.gov](mailto:repsaiki@capitol.hawaii.gov).

## Investment Opportunity for Condo Owners

The Solar Hui program will allow condo owners to invest in a fund that provides residential solar rooftop loans to low-income families. The investors will qualify for federal and state tax credits, as well as a monthly dividend. The start-up date is tentatively set for July 2024. The benefits of this program are huge: investors obtain a financial incentive; families receive solar rooftop systems and lower electricity bills; and the environment benefits from green energy.



Rep. Saiki and Sen. Moriwaki at the grand opening of the Iwilei Homeless Diversion Center.

## Legislature will Continue Property Insurance Work

Condo buildings are experiencing increased insurance costs due to natural disaster (hurricane) risk and water losses. Rep. Saiki introduced legislation to provide temporary stopgap relief by expanding insurance coverage through the Hawaii Hurricane Relief Fund and Hawaii Property Insurance Assn. Unfortunately, the Senate wanted to study the issue, and the legislation died. If the legislation were approved, it would have been possible for the state to provide some relief to condo buildings. Rep. Saiki will work with Gov. Green, the Legislature, and the community over the summer to monitor this situation and identify potential relief.

## Congratulations to the MHS Class of 2024!



Congratulations to the McKinley High School graduating class of 2024! Your hard work, dedication, and perseverance have led you to this remarkable achievement. Best wishes as you embark on your future endeavors and pursue your goals.



Congratulations to Principal Joe Passantino at Keelikolani Middle School! He received the secondary school "Principal of the Year" award in April.



# Representative Scott K. Saiki

Hawaii State Capitol  
415 S. Beretania St., Rm. 431  
Honolulu, HI 96813



Governor Green signed Rep. Saiki's bill that allows breweries to produce new varieties of beer beverages. Pictured L to R: Josh Kopp (Hana Koa), Justin Heikkinen (Howzit), Nick Wong (Beer Lab)

## INSIDE

- Largest tax cut in state history
- Pedestrian safety
- Condo insurance

# Largest State Income Tax Cut in History



**MORE INFO INSIDE**

