



HAWAI'I HOUSE OF REPRESENTATIVES

News Release - For immediate release

March 8, 2018

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REP. HOLT'S BILL ON RENTAL TAX CREDITS MOVES ON TO SENATE

Honolulu, Hawai'i – [HB 2672](#), which expands the low income-household renters income tax credit based on adjusted gross income and filing status, has passed Third Reading in the House of Representatives and now heads to the Senate for its consideration.

State Representative Daniel Holt (Kalihi, Pālama, Iwilei, Chinatown) introduced the bill upon seeing a clear need to relieve the tax burden on low-income families during this affordable housing crisis.

"Now more than ever, low-income families and the elderly need help," said Holt, "and this tax credit is a step in the right direction."

By updating the low-income household renters income tax credit and adjusting the income threshold for those who may claim the credit, those in financial need will have a better chance at obtaining economic self-sufficiency and housing security.

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