

HOUSE OF REPRESENTATIVES
THE THIRTY-SECOND LEGISLATURE
REGULAR SESSION OF 2024

[COMMITTEE ON FINANCE](#)

Rep. Kyle T. Yamashita, Chair
Rep. Lisa Kitagawa, Vice Chair

Rep. Micah P.K. Aiu	Rep. Rachele F. Lamosao
Rep. Cory M. Chun	Rep. Dee Morikawa
Rep. Elle Cochran	Rep. Scott Y. Nishimoto
Rep. Andrew Takuya Garrett	Rep. Mahina Poepoe
Rep. Kirstin Kahaloa	Rep. Jenna Takenouchi
Rep. Darius K. Kila	Rep. David Alcos III
Rep. Bertrand Kobayashi	Rep. Gene Ward

NOTICE OF HEARING

DATE: Monday, February 26, 2024
TIME: 12:30 p.m.
PLACE: VIA VIDEOCONFERENCE
Conference Room 308
State Capitol
415 South Beretania Street

Click [here](#) to submit testimony and to testify remotely or in person.

A live stream link of all House Standing Committee meetings will be available online shortly before the scheduled start time.

Click [here](#) for the live stream of this meeting via YouTube.

A G E N D A #2

[HB 2218, HD1](#)
[\(HSCR458-24\)](#)
[Status](#)

RELATING TO THE HAWAIIAN HOMES COMMISSION ACT.
Amends the Hawaiian Homes Commission Act of 1920, as amended, to increase the loan limit for direct loans provided by the Department of Hawaiian Home Lands from fifty per cent to seventy-five per cent of the maximum single residence loan amount allowed in Hawaii by the United States Department of Housing and Urban Development's Federal Housing Administration. Takes effect on either the date of the Secretary of the Interior's notification that congressional approval of this Act is unnecessary, or on the date of consent by the United States Congress. Effective 7/1/3000. (HD1)

HSG, JHA, FIN

[HB 2357, HD1](#)
[\(HSCR98-24\)](#)
[Status](#)

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION.
Repeals the Hawaii Housing Finance and Development Corporation's Homebuyers' Club Program. Effective 7/1/3000. (HD1)

HSG, FIN



HB 2292, HD1 (HSCR304-24) Status	<p>RELATING TO AFFORDABLE HOUSING DEVELOPMENT. Appropriates funds to the Hawaii Housing Finance and Development Corporation for the establishment and hiring of one project management III position to aid in the development of affordable housing options in the State. Effective 7/1/3000. (HD1)</p>	<p>HSG, FIN</p>
HB 2358, HD1 (HSCR612-24) Status	<p>RELATING TO ENVIRONMENTAL IMPACT STATEMENTS. Exempts from environmental impact statement requirements certain affordable housing projects. Effective 7/1/3000. (HD1)</p>	<p>HSG/EEP, FIN</p>
HB 1808 Status	<p>RELATING TO HOUSING. Expands the counties' authorization to exercise the same powers as the Hawaii housing finance and development corporation for purposes of developing, constructing, financing, refinancing, or providing mixed-income projects and mixed-use developments. Authorizes units in low- and moderate-income housing projects to be made available to households with higher incomes if there is an insufficient number of persons or families who meet income qualifying requirements. Applies to bond proceeds expended by a county after 12/31/23.</p>	<p>FIN</p>
HB 1760, HD1 (HSCR95-24) Status	<p>RELATING TO STATE FINANCES. Allows HHFDC or a county to establish a bond recycling program authorized by federal law. Allows HHFDC or a county to secure a line of credit or other instrument of indebtedness for the bond recycling program. Allows the Department of Budget and Finance and HHFDC to enter into an agreement with a county for bond recycling. Requires a reserve to be maintained for the unsecured portion of debt incurred for the bond recycling program and establishes a reserve for HHFDC as a subaccount of the rental housing revolving fund. Requires a county or issuer to submit a report to the Department of Budget and Finance and HHFDC on the status or use of its portion of the volume cap that is being recycled. Effective 7/1/3000. (HD1)</p>	<p>HSG, FIN</p>
HB 1761, HD1 (HSCR96-24) Status	<p>RELATING TO HOUSING. Authorizes HHFDC to issue bonds for housing project infrastructure and finance the development of regional state infrastructure projects. Exempts bonds issued by HHFDC for improvements by assessments, and the interest thereon, from state, county, and municipal taxation, with certain exceptions. Includes proceeds from bonds issued for regional state infrastructure projects as a source of revenue for regional state infrastructure subaccounts. Authorizes regional state infrastructure subaccount revenues to be used to repay regional state infrastructure project bond holders. Effective 7/1/3000. (HD1)</p>	<p>HSG, FIN</p>
HB 2790, HD1 (HSCR368-24) Status	<p>RELATING TO HOUSING. Authorizes the issuance of general obligation bonds to reinstate the Hula Mae Single Family Loans Program in order to assist homeowners in obtaining mortgage loans. Effective 7/1/3000. (HD1)</p>	<p>HSG, FIN</p>



HB 1763, HD1 (HSCR364-24) Status	<p>RELATING TO HOUSING.</p> <p>Requires the allocation of Low-Income Housing Tax Credits be issued pursuant to a priority system. Amends the priority for which funds in the Rental Housing Revolving Fund are to be used. Requires the Hawaii Housing Finance and Development Corporation to add new criteria and point allocations to the Qualified Allocation Plan. Effective 7/1/3000. (HD1)</p>	<p>HSG, FIN</p>
HB 1833, HD1 (HSCR97-24) Status	<p>RELATING TO THE RENTAL HOUSING REVOLVING FUND.</p> <p>Appropriates funds into and out of the rental housing revolving fund to provide loans or grants for mixed-income rental projects or units in mixed-income rental projects for qualifying individuals and families. Appropriates funds for an unspecified number of finance specialist positions to assist with these loans and grants. Effective 7/1/3000. (HD1)</p>	<p>HSG, FIN</p>
HB 2364, HD1 (HSCR332-24) Status	<p>RELATING TO THE CONVEYANCE TAX.</p> <p>Increases the conveyance tax rate for certain properties. Exempts conveyances of certain real property from the conveyance tax. Establishes a new conveyance tax rate for multifamily residential properties. Eliminates the cap on the amount of conveyance tax collections allocated to the Land Conservation Fund and Rental Housing Revolving Fund. Allocates ten percent of conveyance tax collections to the Dwelling Unit Revolving Fund for the purpose of funding infrastructure programs in transit-oriented development areas. Effective 7/1/3000. (HD1)</p>	<p>HSG/WAL, FIN</p>
HB 2548, HD2 (HSCR491-24) Status	<p>RELATING TO ACCESSORY DWELLING UNITS.</p> <p>Establishes the accessory dwelling unit loan program under HHFDC to provide loans for the development of accessory dwelling units. Appropriates funds. Effective 7/1/3000. (HD2)</p>	<p>HSG, ECD, FIN</p>
HB 2091, HD1 (HSCR365-24) Status	<p>RELATING TO SCHOOL IMPACT FEES.</p> <p>Exempts from the school impact fees the development of certain housing developments with income restrictions and additional or accessory dwelling units. Effective 6/30/3000. (HD1)</p>	<p>HSG, FIN</p>
HB 1631, HD1 (HSCR283-24) Status	<p>RELATING TO HOUSING.</p> <p>Requires the School Facilities Authority to work with the Department of Education to prioritize projects for the construction of educator workforce housing that will house teachers and other staff of the Department. Requires the School Facilities Authority to include in its annual report to the Legislature its planned actions toward increasing educator workforce housing. Requires the Department of Education to collaborate with certain state and county agencies to submit a preliminary report to the Legislature on the status of lands designated to be transferred to the Department of Education. Effective 7/1/3000. (HD1)</p>	<p>HSG, EDN, FIN</p>



HB 2514, HD1 (HSCR565-24) Status	RELATING TO TEACHER HOUSING. Establishes the Teacher Home Assistance Program to provide housing vouchers to certain eligible teachers. Appropriates funds out of the Teachers' Housing Revolving Fund. Effective 7/1/3000. (HD1)	HSG, EDN, FIN
HB 2642, HD2 (HSCR594-24) Status	RELATING TO EVICTION MEDIATION. Beginning 11/1/2024: extends the period for a notice of termination of a rental agreement; requires tenants and landlords to engage in mediation; delays filing an action for summary possession if a tenant schedules or attempts to schedule mediation; and requires landlords to provide specific information in the 10-calendar-day notice to tenants. Appropriates funds. Repeals 11/1/2026. Effective 7/1/3000. (HD2)	HSG, CPC, FIN
HB 2416, HD1 (HSCR610-24) Status	RELATING TO TAXATION. Provides a conveyance tax exemption for certain real property furnished as a transient accommodation. Repeals 1/1/2026. Effective 7/1/3000. (HD1)	HSG/TOU, FIN
HB 2787, HD1 (HSCR367-24) Status	RELATING TO THE INDIVIDUAL HOUSING ACCOUNT PROGRAM. Increases the maximum amount of deductible contributions for individual housing accounts. Requires the Department of Taxation to create and implement a public awareness campaign about individual housing accounts. Appropriates funds. Applies to taxable years beginning after 12/31/2024. Effective 7/1/3000. (HD1)	HSG, FIN

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least **24 hours** prior to the hearing. Testimony received after this time will be stamped late and left to the discretion of the chair to consider. While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may not be processed.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

The chair may institute a per-testifier time limit.

Committees meeting in the morning must adjourn prior to the day's Floor Session. Therefore, due to time constraints, not all testifiers may be provided an opportunity to offer verbal comments. However, written submissions will be considered by the committee.

Please refrain from profanity or uncivil behavior. Violations may result in ejection from the hearing without the ability to rejoin.

For remote testifiers, the House will not be responsible for bad connections on the testifier's end.

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov.

The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e. interpretive services (oral or written) or ASL interpreter) or are unable to submit testimony via the website due to a disability, please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.



Click [here](#) for a complete list of House Guidelines for remote testimony.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are bolded.

For more information, please contact the Committee Clerk at (808) 586-6200

Rep. Kyle T. Yamashita
Chair

