

HOUSE OF REPRESENTATIVES
THE THIRTY-SECOND LEGISLATURE
REGULAR SESSION OF 2024

COMMITTEE ON FINANCE

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NOTICE OF HEARING

DATE: Thursday, February 22, 2024
TIME: 10:00 a.m.
PLACE: VIA VIDEOCONFERENCE
Conference Room 308
State Capitol
415 South Beretania Street

Click [here](#) to submit testimony and to testify remotely or in person.

A live stream link of all House Standing Committee meetings will be available online shortly before the scheduled start time.

Click [here](#) for the live stream of this meeting via YouTube.

A G E N D A #1

[HB 2356, HD1](#)
[\(HSCR490-24\)](#)
[Status](#)

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION. ECD, FIN
Increases the cap for awards to assist businesses applying for the Small Business Innovation Research Grant Program and the Small Business Technology Transfer Grant Program of the Hawaii Technology Development Corporation. Adds purchasing of renewable energy systems as an eligible expense, and clarifies that training on both new and existing manufacturing equipment is an eligible expense, for the Manufacturing Development Grant Program. Appropriates funds. Effective 7/1/3000. (HD1)



HB 1957, HD1 (HSCR294-24) Status	RELATING TO RESEARCH ACTIVITIES. Narrows the qualifying criteria for research activities tax credits to applicants who are small businesses registered in the State. Increases the maximum amount of tax credits that can be certified per year. Extends the sunset date of the research activities tax credit by five years. Effective 7/1/3000. (HD1)	ECD, FIN
HB 2005, HD1 (HSCR237-24) Status	RELATING TO TAXES. Requires productions to provide evidence of reasonable efforts to comply with all applicable requirements to qualify for the motion picture, digital media, and film production income tax credit. Requires taxpayers be given notice of and an opportunity to cure any failure to meet the requirements for the tax credit. Effective 7/1/3000. (HD1)	ECD, FIN
HB 1959, HD1 (HSCR293-24) Status	RELATING TO ECONOMIC DEVELOPMENT. Appropriates funds to establish a position within the Hawaii Technology Development Corporation to assist the Corporation's aerospace coordinator. Effective 7/1/3000. (HD1)	ECD, FIN
HB 2369, HD1 (HSCR235-24) Status	RELATING TO THE HAWAII COMMUNITY-BASED ECONOMIC DEVELOPMENT TECHNICAL AND FINANCIAL ASSISTANCE PROGRAM. Increases the maximum interest rate on Community-Based Economic Development loans to ten percent. Effective 7/1/3000. (HD1)	ECD, FIN
HB 1960, HD1 (HSCR239-24) Status	RELATING TO AN ECONOMIC DEVELOPMENT DISTRICT PLANNING ORGANIZATION. Establishes and appropriates funds for temporary positions within OPSD to support the activities of a district organization for a statewide economic development district. Effective 7/1/3000. (HD1)	ECD, FIN
HB 1956, HD1 (HSCR292-24) Status	RELATING TO ECONOMIC DEVELOPMENT. Establishes a business revitalization task force to identify methods to improve Hawaii's general economic competitiveness and business climate, including by mitigating regulatory and tax burdens. Requires a report to the legislature. Effective 7/1/3000. (HD1)	ECD, FIN
HB 1803, HD1 (HSCR122-24) Status	RELATING TO PASS-THROUGH ENTITY TAXATION. Reduces the pass-through entity level tax rate and allows the tax credit to be carried forward to subsequent years. Effective 12/31/3000. Applies to taxable years beginning after 12/31/2023. (HD1)	CPC, FIN
HB 2192, HD1 (HSCR123-24) Status	RELATING TO CEMETERIES. Authorizes the Director of Commerce and Consumer Affairs to appoint an organization as the limited owner of a cemetery, under certain circumstances, for the purposes of perpetual care and security measures. Effective 7/1/3000. (HD1)	CPC, FIN
HB 2411, HD1 (HSCR399-24) Status	RELATING TO HEALTH. Renames the Hawaii Health Corps Program to the Hawaii Rural Health Care Provider Loan Program. Effective 7/1/3000. (HD1)	CPC, FIN



HB 2393, HD1 (HSCR546-24) Status	<p>RELATING TO TITLE 24, HAWAII REVISED STATUTES. Requires health insurers, mutual benefit societies, and health maintenance organizations to cover mandated services for mammography at least as favorably as coverage for other radiological examinations. Provides amendments to external review procedures to improve consistency with the National Association of Insurance Commissioners Uniform Health Carrier External Review Model Act. Effective 1/1/3000. (HD1)</p>	CPC, FIN
HB 2523, HD1 (HSCR548-24) Status	<p>RELATING TO ELECTRIC UTILITY LINEMAN. Beginning 1/1/2027, establishes licensing requirements, including minimum standards and qualifications, for licensure as a journey worker electric utility lineman and expands the Board of Electricians and Plumbers to include members engaged in electric utility work. Repeals an existing exception to the impending sunset of the limited exemption from electrician licensing requirements that was originally enacted by Act 65, SLH 2013, and extended pursuant to Act 60, SLH 2018, and Act 68, SLH 2022. Effective 7/1/3000. (HD1)</p>	CPC, FIN
HB 2313, HD1 (HSCR398-24) Status	<p>RELATING TO CONDOMINIUMS. Repeals the cutoff date of Act 196, SLH 2018, that allowed the use of funds in the Condominium Education Trust Fund initially dedicated to support voluntary binding arbitration to be used for other educational purposes. Effective 7/1/3000. (HD1)</p>	CPC, FIN
HB 1565, HD1 (HSCR124-24) Status	<p>RELATING TO CONDOMINIUMS. Excludes a homeowner-developer from the annual requirement to file a developer's report and pay a fee if the homeowner's development consists of not more than two units, one in which the developer resides and one for which the initial sale of the other unit has been completed. Effective 7/1/3000. (HD1)</p>	CPC, FIN
HB 1814, HD1 (HSCR162-24) Status	<p>RELATING TO CONDOMINIUMS. Requires the Legislative Reference Bureau to conduct a study on how certain other states approach the following subjects as they relate to condominiums: an ombudsman, licenses for management, alternate dispute resolution, governmental regulation, owner education, and owner access to documents. Appropriates funds. Extends the deadline for the final report and the cease date for the Condominium Property Regime Task Force to 6/30/2026. Effective 7/1/3000. (HD1)</p>	CPC, FIN
HB 2048, HD1 (HSCR120-24) Status	<p>RELATING TO THE HAWAII PROPERTY INSURANCE ASSOCIATION. Increases the number of public members on the board of directors of the Hawaii Property Insurance Association from three to four. Requires the Speaker of the House of Representatives and Senate President, rather than the Insurance Commissioner, to appoint the public members. Effective 7/1/3000. (HD1)</p>	CPC, FIN
HB 2056, HD1 (HSCR121-24) Status	<p>RELATING TO INSURANCE. Establishes the State Reinsurance Exploratory Working Group to study the feasibility of establishing a state-run reinsurance program to ensure affordable coverage for property owners against catastrophic events. Requires a report to the Legislature. Appropriates funds. Effective 7/1/3000. (HD1)</p>	CPC, FIN



HB 2801, HD1 (HSCR590-24) Status	RELATING TO COMMERCIAL PROPERTY ASSESSED FINANCING. Allows condominiums to be eligible for commercial property assessed financing. Effective 7/1/3000. (HD1)	CPC, FIN
HB 2742, HD1 (HSCR589-24) Status	RELATING TO THE LANDLORD-TENANT CODE. Extends the notice period for summary possession proceedings from five days to fifteen days for failure to pay rent. Requires landlords to provide the notice to mediation centers. Requires landlords to enter into mediation if scheduled by a tenant, which will delay when a landlord may file an action for summary possession except in cases where a tenant cancels the mediation or does not appear. Restricts when landlord remedies are available depending on the amount of rent due. Appropriates funds. Effective 7/1/3000. (HD1)	CPC, FIN
HB 2394, HD1 (HSCR585-24) Status	RELATING TO INSURANCE. Amends various sections of article 11 of the Insurance Code to adopt revisions to the National Association of Insurance Commissioners Model #440, Insurance Holding Company System Regulatory Act. Effective 7/1/3000. (HD1)	CPC, FIN
HB 2686, HD1 (HSCR547-24) Status	RELATING TO THE STABILIZATION OF PROPERTY INSURANCE. Amends the laws relating to the Hawaii Hurricane Relief Fund and Hawaii Property Insurance Association. Expands the Hawaii Property Insurance Association's authority to include the issuance of property insurance other than fire insurance for certain real properties organized as a condominium. Reinstates the special mortgage recording fee. Explicitly authorizes the Hawaii Property Insurance Association to issue property insurance policies to certain condominiums outside of area designated for coverage by the Hawaii Property Insurance Association. Mandates that the Hawaii Property Insurance Association member insurers recoup assessment costs. Amends specific coverage limits, fund capitalization amounts, and assessment percentages by deleting specified dollar amounts percentages and authorizes the Hawaii Hurricane Relief Fund and the Hawaii Property Insurance Association boards to recommend appropriate amounts and percentages to the Insurance Commissioner. Effective 7/1/3000. (HD1)	CPC, FIN

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least **24 hours** prior to the hearing. Testimony received after this time will be stamped late and left to the discretion of the chair to consider. While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may not be processed.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

The chair may institute a per-testifier time limit.

Committees meeting in the morning must adjourn prior to the day's Floor Session. Therefore, due to time constraints, not all testifiers may be provided an opportunity to offer verbal comments. However, written submissions will be considered by the committee.



Please refrain from profanity or uncivil behavior. Violations may result in ejection from the hearing without the ability to rejoin.

For remote testifiers, the House will not be responsible for bad connections on the testifier's end.

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov.

The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e. interpretive services (oral or written) or ASL interpreter) or are unable to submit testimony via the website due to a disability, please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

Click [here](#) for a complete list of House Guidelines for remote testimony.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are bolded.

For more information, please contact the Committee Clerk at (808) 586-6200

Rep. Kyle T. Yamashita
Chair

