

THE SENATE  
KA 'AHA KENEKOA

THE THIRTY-SECOND LEGISLATURE  
REGULAR SESSION OF 2024

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Jarrett Keohokalole, Chair  
Senator Carol Fukunaga, Vice Chair

NOTICE OF HEARING

DATE: Thursday, March 14, 2024  
TIME: 9:30 AM  
PLACE: Conference Room 229 & Videoconference  
State Capitol  
415 South Beretania Street

PHOTO ID REQUIRED FOR ENTRANCE TO THE STATE CAPITOL  
BUILDING HOURS: 7AM TO 5PM, MONDAY - FRIDAY

*The Legislature is accepting written, videoconference, and in-person testimony at public hearings.*  
A live stream of all Senate Standing Committee meetings will be available on the [Senate YouTube Channel](#).

A G E N D A

<a href="#">HB 1686, HD1</a> <a href="#">(HSCR955-24)</a> <a href="#">Status &amp; Testimony</a>	RELATING TO INSURANCE. Increases the reimbursement rate for chiropractic treatments for personal injury protection benefits under motor vehicle insurance from \$75 to \$100. Effective 7/1/3000. (HD1)	CPN, WAM
<a href="#">HB 1803, HD1</a> <a href="#">(HSCR703-24)</a> <a href="#">Status &amp; Testimony</a>	RELATING TO PASS-THROUGH ENTITY TAXATION. Reduces the pass-through entity level tax rate and allows the tax credit to be carried forward to subsequent years. Effective 12/31/3000. Applies to taxable years beginning after 12/31/2023. (HD1)	CPN, WAM
<a href="#">HB 2048, HD1</a> <a href="#">(HSCR705-24)</a> <a href="#">Status &amp; Testimony</a>	RELATING TO THE HAWAII PROPERTY INSURANCE ASSOCIATION. Increases the number of public members on the board of directors of the Hawaii Property Insurance Association from three to four. Requires the Speaker of the House of Representatives and Senate President, rather than the Insurance Commissioner, to appoint the public members. Effective 7/1/3000. (HD1)	CPN, WAM
<a href="#">HB 2056, HD1</a> <a href="#">(HSCR706-24)</a> <a href="#">Status &amp; Testimony</a>	RELATING TO INSURANCE. Establishes the State Reinsurance Exploratory Working Group to study the feasibility of establishing a state-run reinsurance program to ensure affordable coverage for property owners against catastrophic events. Requires a report to the Legislature. Appropriates funds. Effective 7/1/3000. (HD1)	CPN, WAM

<p><a href="#"><u>HB 2641, HD1</u></a>  <a href="#"><u>(HSCR823-24)</u></a>  <a href="#"><u>Status &amp; Testimony</u></a></p>	<p>RELATING TO APPRAISAL MANAGEMENT COMPANIES.  Reestablishes the appraisal management company registration program within the Department of Commerce and Consumer Affairs, to begin September 30, 2024. Appropriates funds from the compliance resolution fund for the program. Effective 7/1/3000. (HD1)</p>	<p>CPN, WAM</p>
<p><a href="#"><u>HB 2653, HD1</u></a>  <a href="#"><u>(HSCR751-24)</u></a>  <a href="#"><u>Status &amp; Testimony</u></a></p>	<p>RELATING TO THE ESTATE TAX.  Conforms Hawaii estate tax laws to the operative provisions of the Internal Revenue Code to decrease the burden on taxpayers and increase efficiencies in the Department of Taxation's monitoring and auditing of estate tax returns. Establishes an estate tax deduction for the value of closely held business interests that will help ensure that locally-owned family businesses can continue to contribute to the Hawaii economy and assist families to retain the ownership interest in their family businesses. Effective 7/1/3000. (HD1)</p>	<p>CPN, WAM</p>
<p><a href="#"><u>HB 2801, HD1</u></a>  <a href="#"><u>(HSCR715-24)</u></a>  <a href="#"><u>Status &amp; Testimony</u></a></p>	<p>RELATING TO COMMERCIAL PROPERTY ASSESSED FINANCING.  Allows condominiums to be eligible for commercial property assessed financing. Effective 7/1/3000. (HD1)</p>	<p>CPN, WAM</p>

Decision Making to follow, if time permits.

All testimony received by the Hawai'i Senate is posted on the Hawai'i Legislature's website, which is accessible to the public. Please do not include private information that you do not want disclosed to the public.

Please go to the Legislature's website, <https://www.capitol.hawaii.gov>, to submit **written testimony** at least 24 hours prior to the hearing. Create a free account on the website, or sign in to an existing account, then click on the "Participate" drop down menu and select the "Submit Testimony" option to get started. While submitting your written testimony, you will be prompted to indicate if you would also like to testify at the hearing in-person or remotely via videoconference.

Please note the following:

- The number of oral testifiers and/or time allotted to each testifier may be limited by the Chair when necessary to adhere to the committee hearing schedule. We may not be able to accommodate everyone who requests to testify orally.
- Testifiers for this hearing will be limited to **2 minutes** each.

If you wish to **testify via videoconference** during the hearing, please review the detailed step-by-step instructions for testimony procedures before you submit your written testimony. Here's a direct link to the instructions: <https://www.capitol.hawaii.gov/docs/testimonyinstructions.pdf>

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or [par@capitol.hawaii.gov](mailto:par@capitol.hawaii.gov). You can also visit their website at <https://lrh.hawaii.gov/par/>.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e., interpretive services (oral or written) or ASL interpreter), or are unable to submit testimony via the website due to a disability, please contact the committee at [CPNcommittee@capitol.hawaii.gov](mailto:CPNcommittee@capitol.hawaii.gov) at least 24 hours prior to the hearing.

For amended notices: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808)-587-7215.

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Senator Jarrett Keohokalole  
Chair