

STAND. COM. REP. NO. 1756²⁴

Honolulu, Hawaii

APR 04 , 2024

RE: S.B. No. 3236
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 3236, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE LAND TRUST ACT,"

begs leave to report as follows:

The purpose of this measure is to clarify that if no personal property designation appears in a recorded instrument relating to the Land Trust Act, the interests of the beneficiaries shall be real property.

Your Committee received testimony in support of this measure from the Department of Hawaiian Home Lands.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3236, H.D. 1, and recommends that it pass Third Reading.

2024-2686 SB3236 HD1 HSCR HMSO



Respectfully submitted on
behalf of the members of the
Committee on Finance,

A handwritten signature in black ink, appearing to read 'K. T. Yamashita', written in a cursive style.

KYLE T. YAMASHITA, Chair



