

STAND. COM. REP. NO. 1419-24

Honolulu, Hawaii

MAR 27, 2024

RE: H.C.R. No. 131

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.C.R. No. 131 entitled:

"HOUSE CONCURRENT RESOLUTION URGING THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION TO DEVELOP A TEN-YEAR PLAN TO SATISFY HAWAII'S HOUSING DEMAND,"

begs leave to report as follows:

The purpose of this measure is to urge the Hawaii Housing Finance and Development Corporation to develop a ten-year plan to satisfy Hawaii's housing demand.

Your Committee received comments on this measure from the Hawaii Housing Finance and Development Corporation.

Your Committee finds that the State is currently experiencing a severe shortage of housing, leading to many residents moving out of Hawaii in search of more affordable housing options on the mainland. Your Committee further finds that the Hawaii Housing Finance and Development Corporation is statutorily tasked with providing financing for housing and the development of housing. Your Committee believes that the Hawaii Housing Finance and Development Corporation should take a proactive approach to address the State's housing shortage by creating a ten-year housing plan to address Hawaii's housing demand.

2024-2538 HCR131 HSCR HMSO



As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 131 and recommends that it be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Housing,



LUKE A. EVSLIN, Chair



