

STAND. COM. REP. NO. 1158

Honolulu, Hawaii

, 2023

MAR 03

RE: H.B. No. 608

H.D. 2

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirty-Second State Legislature  
Regular Session of 2023  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 608, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to establish a temporary organic foods production tax credit to incentivize the production of these foods.

Your Committee received testimony in support of this measure from the Hawai'i Farm Bureau, Hawai'i Farmers Union United, Hawai'i Alliance for Progressive Action, and four individuals. Your Committee received comments on this measure from the Department of Taxation, Maui Chamber of Commerce, and Tax Foundation of Hawaii.

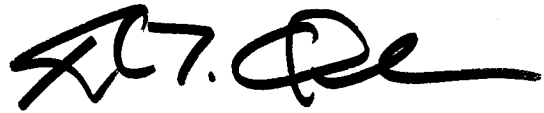
Your Committee has amended this measure by:

- (1) Changing the amount of the tax credit to an unspecified amount;
- (2) Changing the annual aggregate cap on the tax credit to an unspecified amount; and
- (3) Making a technical, nonsubstantive amendment for the purposes of clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 608, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 608, H.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

A handwritten signature in black ink, appearing to read 'K.T. Yamashita', written in a cursive style.

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KYLE T. YAMASHITA, Chair



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 608 HD1	Committee Referral: AGR, FIN	Date: 3/1/23		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold				
<input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	✓			
2. KITAGAWA, Lisa (VC)	✓			
3. AIU, Micah P.K.	✓			
4. CHUN, Cory M.	✓			
5. COCHRAN, Elle	✓			
6. GARRETT, Andrew Takuya	✓			
7. KAHALOA, Kirstin	✓			
8. KILA, Darius K.	✓			
9. KOBAYASHI, Bertrand	✓			
10. LAMOSAO, Rachele F.	✓			
11. MORIKAWA, Dee	✓			
12. NISHIMOTO, Scott Y.	✓			
13. POEPOE, Mahina	✓			
14. TAKENOUCI, Jenna	✓			
15. ALCOS III, David				✓
16. WARD, Gene	✓			
TOTAL (16)	15	0	0	1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
If joint referral, _____ did not support recommendation. <small>committee acronym(s)</small>				
Vice Chair's or designee's signature: <u></u>				
Distribution: Original (White) – Committee      Duplicate (Yellow) – Chief Clerk's Office      Duplicate (Pink) – HMSO				