

STAND. COM. REP. NO. 3819

Honolulu, Hawaii

APR 05 2024

RE: H.B. No. 2801
H.D. 1
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 2801, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO COMMERCIAL PROPERTY ASSESSED FINANCING,"

begs leave to report as follows:

The purpose and intent of this measure is to expand the scope and amend the administration of the commercial property assessed financing program.

Your Committee received written comments in support of this measure from the Department of Commerce and Consumer Affairs, Hawaii Green Infrastructure Authority, Department of Budget and Fiscal Services of the City and County of Honolulu, Department of Research and Development of the County of Hawaii, AARP Hawaii, Aina Nalu Homeowners Association, Aio, CastleGreen Finance, Hawaii Energy, Hawaii Insurers Council, Hawaii Laborers & Employers Cooperation and Education Trust, Hawaii REALTORS, Hawaii Solar Energy Association, Holomua Collaborative, International Brotherhood of Electrical Workers Local Union 1186, Island Insurance Companies, Nuveen Green Capital, Petros PACE Finance, Ulupono Initiative, and several individuals.

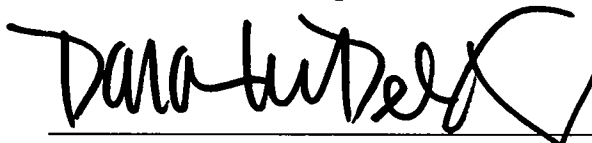
Your Committee finds that expanding the scope of the commercial property assessed financing program to include



condominiums having six or more units will help the affected condominium owners to access favorable financing so they can afford improvements to satisfy new regulatory requirements and mitigate future damages. Your Committee also finds that the Hawaii Green Infrastructure Authority is a more appropriate entity than the counties to administer this expanded, statewide program.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2801, H.D. 1, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



DONOVAN M. DELA CRUZ, Chair



The Senate
 Thirty-Second Legislature
 State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:* HB 2001 HDLSDI	Committee Referral: CPM, WAM	Date: 4/5/2024		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)	X			
MORIWAKI, Sharon Y. (VC)	X			
AQUINO, Henry J.C.	X			
DECOITE, Lynn	X			
HASHIMOTO, Troy N.	X			
INOUYE, Lorraine R.	X			
KANUHA, Dru Mamo	X			
KIDANI, Michelle N.				X
KIM, Donna Mercado	X			
LEE, Chris	X			
SHIMABUKURO, Maile S.L.	X			
WAKAI, Glenn	X			
FEVELLA, Kurt				X
TOTAL	11	0	0	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: _____				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

***Only one measure per Record of Votes**