

Honolulu, Hawaii

FEB 14 , 2024

RE: H.B. No. 2502
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Higher Education & Technology, to which was referred H.B. No. 2502 entitled:

"A BILL FOR AN ACT RELATING TO TECHNOLOGY TRANSFER AT THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

The purpose of this measure is to repeal the sunset provision in Act 38, Session Laws of Hawaii 2017, as amended by Act 8, Special Session Laws of Hawaii 2021, to allow the University of Hawaii to continue to regulate conflicts of interests and other ethical issues for technology transfer activities it sponsors.

Your Committee received testimony in support of this measure from the University of Hawai'i System. Your Committee received comments on this measure from the Hawai'i State Ethics Commission.

Your Committee finds that the commercialization of intellectual property created by basic and applied research at the University of Hawaii greatly benefits the State by diversifying employment opportunities, creating a more robust innovation sector, introducing better performing products, and providing a potential economic return on the public resources committed to the University. This measure would allow the University of Hawaii to support its various activities and initiatives to develop and commercialize the intellectual property created by university



faculty, staff, or alumni, resulting in a more diverse workforce and dynamic economy in the State.

Your Committee has amended this measure by:

- (1) Changing the effective date to June 29, 3000, to encourage further discussion; and
- (2) Making a technical, nonsubstantive amendment for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Higher Education & Technology that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2502, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2502, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Higher Education &
Technology,



AMY A. PERRUSO, Chair



