

Honolulu, Hawaii

MAR 01 , 2024

RE: H.B. No. 2376
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2376 entitled:

"A BILL FOR AN ACT RELATING TO FUNDING ADJUSTMENTS FOR STATE PROGRAMS,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds to various programs to cover anticipated operating shortfalls due to the limited ability of a department to transfer funds between programs of that department.

Your Committee received testimony in support of this measure from the Department of Budget and Finance and Department of Transportation. Your Committee received testimony in opposition to this measure from one individual.

Your Committee finds that this measure provides for anticipated transfers between departmental programs to address budget shortfalls and other program requirements. Your Committee further finds that this measure is budget neutral.

Your Committee has amended this measure by:

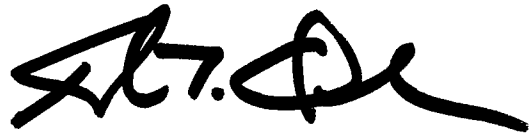
- (1) Changing the effective date to July 1, 3000, to encourage further discussion; and



- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2376, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2376, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



