

Honolulu, Hawaii

MAR 01 , 2024

RE: H.B. No. 1988
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1988, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO COUNTY HOUSING POWERS,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Expand the counties' authorization to exercise the same powers as the Hawaii Housing Finance and Development Corporation for purposes of developing, constructing, financing, refinancing, or providing mixed-income projects and mixed-use developments; and
- (2) Authorize units in low- and moderate-income housing projects to be made available to households with higher incomes if there is an insufficient number of persons or families who meet income qualifying requirements.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation; Office of Housing of the City and County of Honolulu; Office of Housing and Community Development of the County of Hawai'i; one member of the Maui County Council; Grassroot Institute of Hawaii; and Operating Engineers Local Union No. 3. Your Committee



received comments on this measure from the Disability and Communication Access Board.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1988, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



