

STAND. COM. REP. NO. 538 -24

Honolulu, Hawaii

FEB 16, 2024

RE: H.B. No. 1802
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Higher Education & Technology, to which was referred H.B. No. 1802 entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII
REVENUE BONDS,"

begs leave to report as follows:

The purpose of this measure is to authorize the Board of Regents of the University of Hawaii to issue revenue bonds for the purpose of financing capital improvement projects and appropriate revenue bond proceeds and interest.

Your Committee received testimony in support of this measure from the University of Hawai'i System.

Your Committee finds that it is necessary to allow the University of Hawaii to issue revenue bonds to help address its capital projects and facility needs. This measure will help support the University of Hawaii with the construction of new projects and the renovation and major repair of existing facilities.

Your Committee has amended this measure by:

- (1) Changing the maximum revenue bond issuance and appropriation to unspecified amounts;

2024-1605 HB1802 HD1 HSCR HMSO



- (2) Changing its effective date to July 1, 3000, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Higher Education & Technology that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1802, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1802, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Higher Education &
Technology,



AMY A. FERBUSO, Chair



