

STAND. COM. REP. NO. **(201**

Honolulu, Hawaii

MAR 03, 2023

RE: H.B. No. 1203
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2023
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1203, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to establish a nonrefundable employer child care tax credit for employers who provide or sponsor approved child care.

Your Committee received testimony in support of this measure from the Hawaii Food Industry Association, Chamber of Commerce Hawaii, Hawai'i Women Lawyers, Maui Chamber of Commerce, and one individual. Your Committee received comments on this measure from the Department of Human Services, Department of Taxation, Department of Budget and Finance, and Tax Foundation of Hawaii.

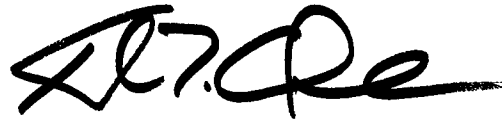
Your Committee has amended this measure by:

- (1) Changing the amount of the tax credit to unspecified percentages of certain costs; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1203, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1203, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



