

MAR 08 2024

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# SENATE CONCURRENT RESOLUTION

REQUESTING THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND  
TOURISM TO PROPOSE LEGISLATION THAT ESTABLISHES TAX CREDITS  
FOR FIRM RENEWABLE ELECTRICITY GENERATION.

1           WHEREAS, the achievement of the State's one hundred percent  
2 Renewable Portfolio Standard by 2045 is highly reliant on firm  
3 renewable energy generation; and  
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5           WHEREAS, the State must continue to support utility-scale  
6 renewable energy projects that benefit residents and ratepayers;  
7 and  
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9           WHEREAS, Act 207, Session Laws of Hawaii 2003, established  
10 the Renewable Energy Technologies Income Tax Credit to  
11 incentivize residential and commercial properties to install  
12 renewable energy technology in an attempt to bring the State  
13 closer to its one hundred percent Renewable Portfolio Standard  
14 goal; and  
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16           WHEREAS, it has been almost twenty years since the  
17 establishment of the Renewable Energy Technologies Income Tax  
18 Credit for solar energy systems; and  
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20           WHEREAS, it is time to start investing in new and  
21 innovative firm renewable sources of energy outside the scope of  
22 solar energy; and  
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24           WHEREAS, the State must provide certainty and clarity for  
25 firm renewable generation projects to ensure their stability and  
26 long-term financial viability; and  
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28           WHEREAS, the State should provide firm renewable energy  
29 technologies the same opportunities, in the form of tax credits,  
30 that are available for other renewable energy technologies; and  
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1 WHEREAS, the successful migration to a one hundred percent  
2 Renewable Portfolio Standard requires firm renewable energy  
3 generation to provide grid stability; now, therefore,  
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5 BE IT RESOLVED by the Senate of the Thirty-second  
6 Legislature of the State of Hawaii, Regular Session of 2024, the  
7 House of Representatives concurring, that the Department of  
8 Business, Economic Development, and Tourism is requested to  
9 propose legislation that establishes tax credits for firm  
10 renewable electricity generation; and  
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12 BE IT FURTHER RESOLVED that the Department of Business,  
13 Economic Development, and Tourism is requested to consider tax  
14 credits that would incentivize interested parties to pursue firm  
15 renewable energy projects for commercial development; and  
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17 BE IT FURTHER RESOLVED that the legislative proposals for  
18 the tax credits are requested to incentivize commercial  
19 renewable energy developers to bid and build firm renewable  
20 energy projects in the State; and  
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22 BE IT FURTHER RESOLVED that the Department of Business,  
23 Economic Development, and Tourism is requested to submit its  
24 proposed legislation to the Legislature sixty days prior to the  
25 convening of the Regular Session of 2025; and  
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27 BE IT FURTHER RESOLVED that certified copies of this  
28 Concurrent Resolution be transmitted to the Director of  
29 Business, Economic Development, and Tourism and Chief Energy  
30 Officer.  
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OFFERED BY:

