

JAN 19 2024

A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. (a) There is established within the Hawaii
2 housing finance and development corporation for administrative
3 purposes a working group to identify existing mixed-use
4 developments in the county of Maui that could be acquired by the
5 Hawaii housing finance and development corporation for use as
6 affordable housing and commercial rental leases.

7 (b) The working group shall consist of the following
8 members:

9 (1) A member of the board of directors of the Hawaii
10 housing finance and development corporation, who shall
11 serve as chairperson of the working group;

12 (2) The president of the Maui Realtors Association, or the
13 president's designee, who shall be invited to
14 participate;

15 (3) One resident of Maui county, who shall be invited to
16 participate by the president of the Senate;



1 (4) One resident of Maui county, who shall be invited to
2 participate by the speaker of the house of
3 representatives;

4 (5) One representative from a Maui housing nonprofit
5 organization, who shall be invited to participate by
6 the president of the senate; and

7 (6) One representative from a Maui housing nonprofit
8 organization, who shall be invited to participate by
9 the speaker of the house of representatives.

10 (c) The members of the working group shall serve without
11 compensation but shall be reimbursed for reasonable expenses
12 necessary for the performance of their duties, including travel
13 expenses.

14 (d) The working group shall submit a report of its
15 findings and recommendations, including any proposed
16 legislation, to the legislature no later than twenty days prior
17 to the convening of the regular session of 2025.

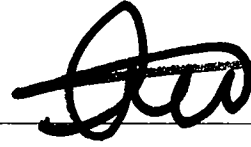
18 (e) The working group shall be dissolved upon adjournment
19 sine die of the regular session of 2025.



1 SECTION 2. This Act shall take effect upon its approval.

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INTRODUCED BY: _____

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S.B. NO. 2870

Report Title:

Maui County; HHFDC; Potential Acquisitions; Working Group

Description:

Establishes a working group within the Hawaii Housing Finance and Development Corporation to identify existing mixed-use developments in Maui County that could be acquired by the Hawaii Housing Finance and Development Corporation.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

