

JAN 19 2024

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# A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING DEVELOPMENT.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that the Hawaii housing  
2 finance and development corporation is the primary agency  
3 charged with overseeing affordable housing finance and  
4 development in Hawaii.

5           The legislature also finds that there are immediate and  
6 novel opportunities to develop affordable housing throughout the  
7 State. Development of temporary and permanent affordable  
8 housing on Maui, administration of infrastructure loans for  
9 Maui, development of a leasehold project at the university of  
10 Hawaii west Oahu, and infrastructure and project coordination to  
11 implement the Mahelona transit-oriented development master plan  
12 on Kauai are projects that require additional Hawaii housing  
13 finance and development corporation resources.

14           Accordingly, the purpose of this Act is to appropriate  
15 funds to the Hawaii housing finance and development corporation  
16 for a project management III position to aid in the development  
17 of affordable housing options in the State.



1 SECTION 2. There is appropriated out of the general  
2 revenues of the State of Hawaii the sum of \$ or so  
3 much thereof as may be necessary for fiscal year 2024-2025 for  
4 the establishment and hiring of full-time equivalent  
5 ( FTE) project management III position to carry out the  
6 purposes of this Act.

7 The sum appropriated shall be expended by the Hawaii  
8 housing finance and development corporation for the purposes of  
9 this Act.

10 SECTION 3. In accordance with section 9 of article VII of  
11 the Hawaii State Constitution and sections 37-91 and 37-93,  
12 Hawaii Revised Statutes, the legislature has determined that the  
13 appropriations contained in H.B. No. , will cause the state  
14 general fund expenditure ceiling for fiscal year 2024-2025 to be  
15 exceeded by \$ or per cent. In addition, the  
16 appropriation contained in this Act will cause the general fund  
17 expenditure ceiling for fiscal year 2024-2025 to be further  
18 exceeded by \$ or per cent. The combined total  
19 amount of general fund appropriations contained in only these  
20 two Acts will cause the state general fund expenditure ceiling  
21 for fiscal year 2024-2025 to be exceeded by



# S.B. NO. 2833

1 §                    or                    per cent. The reasons for exceeding the  
2 general fund expenditure ceiling are that:

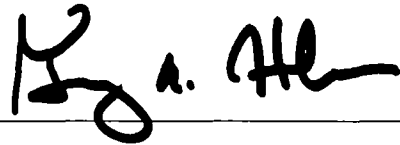
3            (1) The appropriation made in this Act is necessary to  
4                    serve the public interest; and

5            (2) The appropriation made in this Act meets the needs  
6                    addressed by this Act.

7            SECTION 4. This Act shall take effect on July 1, 2024.

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INTRODUCED BY:

  
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# S.B. NO. 2833

**Report Title:**

Affordable Housing; HHFDC; Project Management; Position;  
Appropriation; Expenditure Ceiling

**Description:**

Appropriates funds to the Hawaii Housing Finance and Development Corporation for the establishment and hiring of an unspecified number of project management III positions to aid in the development of affordable housing options in the State.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

