THE SENATE THIRTY-SECOND LEGISLATURE, 2024 STATE OF HAWAII

 $S.B. NO. {}^{2518}_{S.D. 2}$

A BILL FOR AN ACT

RELATING TO GEOTHERMAL ENERGY EXPLORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. In accordance with section 9 of article VII, of 2 the Constitution of the State of Hawaii and sections 37-91 and 3 37-93, Hawaii Revised Statutes, the legislature has determined 4 that the appropriation contained in this Act will cause the 5 state general fund expenditure ceiling for fiscal year 2024-2025 6 to be exceeded by \$ per cent. The reasons , or for exceeding the general fund expenditure ceiling are that the 7 8 appropriation made in this Act is necessary to serve the public 9 interest and to meet the need provided for by this Act.

10 SECTION 2. There is appropriated out of the general 11 revenues of the State of Hawaii the sum of \$ or so 12 much thereof as may be necessary for fiscal year 2024-2025 for 13 geothermal energy exploration in Hawaii and community outreach 14 activities in affected areas; provided that the exploration 15 efforts shall include both surface and subsurface exploration. 16 The sum appropriated shall be expended by the Hawaii 17 technology development corporation for the purposes of this Act.

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1 SECTION 3. This Act shall take effect on January 1, 2060.

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Report Title:

HTDC; Geothermal Energy; Exploration; General Fund Expenditure Ceiling Exceeded; Appropriation

Description:

Appropriates moneys to the Hawaii Technology Development Corporation for geothermal energy exploration. Requires surface and subsurface exploration and community outreach. Declares that the appropriation exceeds the state general fund expenditure ceiling for 2024-2025. Effective 1/1/2060. (SD2)

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