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# A BILL FOR AN ACT

RELATING TO ENERGY.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Chapter 196, Hawaii Revised Statutes, is  
2 amended by adding a new part to be appropriately designated and  
3 to read as follows:

4                                   **"PART . SOLAR HUI PROGRAM**

5           **§196-A Definitions.** As used in this part, unless the  
6 context otherwise requires:

7           "Authority" means the Hawaii green infrastructure authority  
8 as established under section 196-63.

9           "Low- and moderate-income household" means a household with  
10 income equal to or less than one hundred forty per cent of the  
11 area median income as determined by the United States Department  
12 of Housing and Urban Development.

13           "Solar energy system" means any identifiable facility,  
14 equipment, apparatus, or the like that converts solar energy to  
15 useful thermal or electrical energy for heating, cooling, or  
16 reducing the use of other types of energy that are dependent on  
17 fossil fuel for their generation.



1           **§196-B Solar hui program; fund manager.** (a) There is  
2 established the solar hui program to be administered by the  
3 authority. The solar hui program shall provide a multi-family  
4 residential property owner the opportunity to invest in the  
5 solar hui investment fund established pursuant to section 196-C.  
6 Multi-family residential property owners who invest in the solar  
7 hui investment fund under the solar hui program may be eligible  
8 to receive:

9           (1) Any tax credit associated with the installation of a  
10 solar energy system, subject to the requirements of  
11 the tax credit; and

12           (2) Any income derived from:

13                   (A) Repayment of a loan provided by the solar hui  
14 investment fund; or

15                   (B) Generation of energy from an energy project  
16 entered into by the fund manager.

17           (b) There is established within the authority the position  
18 of the solar hui program fund manager, which shall be a full-  
19 time equivalent position exempt from chapter 76. The solar hui  
20 program fund manager shall:



- 1 (1) Manage the solar hui program investment fund
- 2 established pursuant to section 196-C;
- 3 (2) Market the solar hui program to multi-family
- 4 residential property owners; and
- 5 (3) Select solar contractors for solar energy projects.
- 6 (c) The authority shall adopt rules pursuant to chapter 91
- 7 to carry out the purposes of this part.

8 **§196-C Solar hui investment fund.** (a) There is  
9 established the solar hui investment fund into which shall be  
10 deposited the following:

- 11 (1) Appropriations by the legislature;
- 12 (2) Investments received from multi-family residential
- 13 property owners;
- 14 (3) All other money received for the fund from any other
- 15 source; and
- 16 (4) All income and interest earned or accrued on moneys
- 17 deposited into the fund.
- 18 (b) The solar hui investment fund may be used to:
- 19 (1) Provide low-interest loans to low- and moderate-income
- 20 households to install a solar energy system;
- 21 (2) Invest in solar energy projects;



- 1 (3) Pay administrative costs of the solar hui program; or
- 2 (4) Pay any other costs related to the solar hui program."

3 SECTION 2. There is appropriated out of the general  
4 revenues of the State of Hawaii the sum of \$ or so  
5 much thereof as may be necessary for fiscal year 2024-2025 for  
6 the implementation of the solar hui program, including one-full  
7 time equivalent (1.0 FTE) solar hui program fund manager  
8 position.

9 The sum appropriated shall be expended by the Hawaii green  
10 infrastructure authority for the purposes of this Act.

11 SECTION 3. In accordance with section 9 of article VII of  
12 the Hawaii State Constitution and sections 37-91 and 37-93,  
13 Hawaii Revised Statutes, the legislature has determined that the  
14 appropriations contained in H.B. No. , will cause the state  
15 general fund expenditure ceiling for fiscal year 2024-2025 to be  
16 exceeded by \$ or per cent. In addition, the  
17 appropriation contained in this Act will cause the general fund  
18 expenditure ceiling for fiscal year 2024-2025 to be further  
19 exceeded by \$ or per cent. The combined total  
20 amount of general fund appropriations contained in only these  
21 two Acts will cause the state general fund expenditure ceiling



1 for fiscal year 2024-2025 to be exceeded by  
2 \$ or per cent. The reasons for exceeding the  
3 general fund expenditure ceiling are that:

- 4 (1) The appropriation made in this Act is necessary to  
5 serve the public interest; and  
6 (2) The appropriation made in this Act meets the needs  
7 addressed by this Act.

8 SECTION 4. In codifying the new sections added by section  
9 1 of this Act, the revisor of statutes shall substitute  
10 appropriate section numbers for the letters used in designating  
11 the new sections in this Act.

12 SECTION 5. This Act shall take effect on July 1, 2024.

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INTRODUCED BY: 

JAN 24 2024



# H.B. NO. 2685

**Report Title:**

Hawaii Green Infrastructure Authority; Solar Hui Program; Solar Hui Investment Fund; Loans; Solar Energy Systems; Appropriation; Expenditure Ceiling

**Description:**

Establishes the solar hui program to allow multi-family residential property owners to invest into a solar hui investment fund to provide loans to low- and moderate-income households to install solar energy systems. Establishes the solar hui program fund manager position. Appropriates funds.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

