
A BILL FOR AN ACT

RELATING TO PUBLIC UTILITIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 269, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§269- Sale of public utility. (a) Notwithstanding
5 section 269-19, the public utilities commission shall not
6 approve the sale of a public utility, in whole or in part, to a
7 private entity unless the public utilities commission has first
8 solicited competitive offers for the purchase of the public
9 utility from entities that operate under a non-investor-owned
10 utilities ownership model.

11 (b) For the purposes of this section, "investor-owned
12 utilities ownership model" means a for-profit enterprise that is
13 publicly or privately owned by shareholders and is operating as
14 a public utility."

15 SECTION 2. New statutory material is underscored.

16 SECTION 3. This Act shall take effect upon its approval.

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H.B. NO. 2615

INTRODUCED BY: Nicole E. Lowen
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H.B. NO. 2615

Report Title:

Public Utilities Commission; Public Utilities; Sale; Approval;
Non-Investor-Owned Utilities

Description:

Requires the PUC to solicit competitive offers from an entity operating under a non-investor-owned utilities ownership model before approving the sale of a public utility, in whole or in part, to a private entity.

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