
A BILL FOR AN ACT

RELATING TO UNIVERSITY OF HAWAII RESEARCH.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 8, Special Session Laws of Hawaii 2021, is
2 amended by amending section 16 to read as follows:

3 "SECTION 16. This Act shall take effect upon its approval;
4 provided that:

5 (1) Parts IV and V of this Act shall apply retroactively
6 to any actions taken after June 30, 2021, by the
7 University of Hawaii pursuant to the sections of law
8 amended by those parts;

9 [~~(2) Section 10 shall be repealed on June 30, 2024,~~] and

10 [~~(3)~~] (2) Sections 12, 13, and 14 shall be repealed on

11 June 30, 2024, and sections 103D-203(a) and 304A-2672,

12 Hawaii Revised Statutes, shall be reenacted in the

13 form in which they read on June 11, 2018."


14 SECTION 2. Statutory material to be repealed is bracketed

15 and stricken. New statutory material is underscored.

H.B. NO. 2503

1 SECTION 3. This Act, upon its approval, shall take effect on
2 June 29, 2024.

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INTRODUCED BY: 

BY REQUEST

JAN 2'2 2024

H.B. NO. 2503

Report Title:

UH; Innovation and Commercialization

Description:

Repeals the Innovation and Commercialization Initiative Program's sunset provision in Act 8, Special Session Laws of Hawaii 2021, to allow the continuation of the Innovation and Commercialization Initiative Program established within the University of Hawaii.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

JUSTIFICATION SHEET

DEPARTMENT: University of Hawaii

TITLE: A BILL FOR AN ACT RELATING TO UNIVERSITY OF HAWAII RESEARCH.

PURPOSE: To repeal the June 30, 2024, sunset date in Act 8, Special Session Laws of Hawaii (SSLH) 2021, to allow the continuation of the Innovation and Commercialization Initiative Program established within the University of Hawaii (University).

MEANS: Amend section 16 of Act 8, SSLH 2021.

JUSTIFICATION: The University is the sole system of public higher education in the State. With its array of programs in oceanography, life sciences, sustainability sciences, tropical agriculture and astronomy, among other programs, and with professional schools such as medicine, engineering, and business, the University is the primary public institution in the State engaged in basic and applied research, a significant portion of which is supported by federal funds and external sponsors.

Where inventions or discoveries generated during the course of basic research show potential for commercial promise, the University has secured patents on its inventions. In some cases, the University has licensed the patents to private companies willing to assume further risks to develop the economic potential of the inventions.

Impact on the public: The public would benefit if the University were allowed to continue to actively encourage, support, and promote commercially viable inventions discovered during the course of research. By transferring technology from the University to the larger society, the University can help diversify and grow the

State's economy and diversify workforce opportunities.

Impact on the department and other agencies:

The University would be able to continue to collaborate and complement other research commercialization or venture funding programs sponsored by other state agencies such as the Department of Business, Economic Development, and Tourism. There would be a more coordinated statewide effort, less duplication, and the University could emphasize its unique contributions as the generator of research with commercial potential.

GENERAL FUND: None.

OTHER FUNDS: None.

PPBS PROGRAM
DESIGNATION: UOH 900.

OTHER AFFECTED
AGENCIES: Department of Business, Economic
Development, and Tourism.

EFFECTIVE DATE: June 29, 2024.