
A BILL FOR AN ACT

RELATING TO THE SOLAR ENERGY STORAGE LOAN PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 164, Session Laws of Hawaii 2023, is
2 amended by adding a new section to part III to be appropriately
3 designated and to read as follows:
4 "SECTION . Provided that out of the general fund
5 appropriation for the solar energy storage loan program for the
6 Hawaii green infrastructure authority (BED138), the sum of
7 \$50,000,000 or so much thereof as may be necessary for fiscal
8 year 2023-2024 shall be deposited into the clean energy and
9 energy efficiency revolving loan fund established in section
10 196-65.5, Hawaii Revised Statutes, to be expended by the
11 authority to make solar and storage loans; provided further that
12 the moneys provided in this section shall not lapse at the end
13 of the fiscal year for which the appropriation is made; and
14 provided further that any moneys that remain unencumbered on
15 June 30, 2025, shall lapse on that date."
16 SECTION 2. New statutory material is underscored.



1 SECTION 3. This Act shall take effect on January 1, 2060.



Report Title:

Solar Energy Storage Loan Program; Hawaii Green Infrastructure Authority

Description:

Clarifies part III of Act 164, Session Laws of Hawaii 2023, as it pertains to the appropriation for the Solar Energy Storage Loan Program. Takes effect 1/1/2060. (SD1)

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