
A BILL FOR AN ACT

RELATING TO HAWAII EDUCATOR LOANS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the Hawaii educator
2 loan program was established to recruit college students to
3 become educators and ensure that these graduates teach in the
4 State's public schools. The program provides loans to students
5 who agree to teach in hard-to-fill positions at public schools
6 or at public schools located in rural areas. Loan recipients
7 who successfully complete their teaching education program and
8 go on to teach in a position that meets the requirements of the
9 program are eligible for forgiveness of the loan.

10 The legislature further finds that the State continues to
11 face a growing shortage of qualified teachers. The legislature
12 believes that increasing the amount of funds available to issue
13 loans under the Hawaii educator loan program will help to
14 encourage more students to teach in hard-to-fill positions
15 within the department of education, including those at rural
16 schools.



1 The purpose of this Act is to appropriate funds for the
2 Hawaii educator loan program.

3 SECTION 2. There is appropriated out of the general
4 revenues of the State of Hawaii the sum of \$ or so
5 much thereof as may be necessary for fiscal year 2024-2025 to be
6 deposited into the Hawaii educator loan program revolving fund.

7 SECTION 3. There is appropriated out of the Hawaii
8 educator loan program revolving fund the sum of \$ or
9 so much thereof as may be necessary for fiscal year 2024-2025 to
10 be used for the Hawaii educator loan program.

11 The sum appropriated shall be expended by the university of
12 Hawaii for the purposes of this Act.

13 SECTION 4. In accordance with section 9 of article VII of
14 the Hawaii State Constitution and sections 37-91 and 37-93,
15 Hawaii Revised Statutes, the legislature has determined that the
16 appropriations contained in H.B. No. , will cause the state
17 general fund expenditure ceiling for fiscal year 2024-2025 to be
18 exceeded by \$ or per cent. In addition, the
19 appropriation contained in this Act will cause the general fund
20 expenditure ceiling for fiscal year 2024-2025 to be further
21 exceeded by \$ or per cent. The combined total



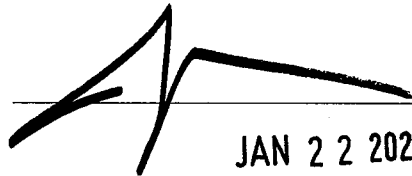
1 amount of general fund appropriations contained in only these
2 two Acts will cause the state general fund expenditure ceiling
3 for fiscal year 2024-2025 to be exceeded by
4 \$ or per cent. The reasons for exceeding the
5 general fund expenditure ceiling are that:

- 6 (1) The appropriation made in this Act is necessary to
7 serve the public interest; and
- 8 (2) The appropriation made in this Act meets the needs
9 addressed by this Act.

10 SECTION 5. This Act shall take effect on July 1, 2024.

11

INTRODUCED BY: _____



JAN 22 2024



H.B. NO. 2240

Report Title:

Hawaii Educator Loan Program Revolving Fund; Hawaii Educator Loan Program; Appropriation; Expenditure Ceiling

Description:

Appropriates funds into and out of the Hawaii educator loan program revolving fund to be used to provide financial assistance for students participating under the Hawaii educator loan program.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

