
A BILL FOR AN ACT

RELATING TO STUDENT LOAN FORGIVENESS FOR THE ELDERLY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 304A, Hawaii Revised Statutes, is
2 amended by adding a new section to part II, subpart D, to be
3 appropriately designated and to read as follows:

4 "§304A- Elder student loan forgiveness program. (a)
5 There is established the elder student loan forgiveness program
6 to be administered by the university of Hawaii to provide
7 student loan forgiveness to elders.

8 (b) Upon a showing that an applicant:

- 9 (1) Has obtained a degree from an institution of higher
10 education in the United States;
11 (2) Is sixty-five years of age or older;
12 (3) Is a resident of Hawaii;
13 (4) Has completed not less than ten total years of
14 full-time public employment with the State, any county
15 of the State, or the United States while in the State;
16 (5) Has outstanding student loan amounts that:



1 (A) Were incurred to obtain the degree in paragraph
2 (1); provided that if the applicant has multiple
3 degrees from one or more institutions of higher
4 education in the United States and corresponding
5 outstanding student loan amounts for those
6 degrees, the sum of those outstanding student
7 loan amounts shall be applicable for purposes of
8 this paragraph;

9 (B) Are not in default; and

10 (C) In no part can be forgiven under any federal
11 program, including under 20 U.S.C. Section
12 1078-11 or 34 C.F.R. Section 685.219; and

13 (6) For the three most recent taxable years, had a federal
14 adjusted gross income of less than:

15 (A) \$ _____ for a taxpayer filing a single return
16 or a married person filing separately;

17 (B) \$ _____ for a taxpayer filing as a head of
18 household; or

19 (C) \$ _____ for a taxpayer filing a joint return
20 or as a surviving spouse,



1 the university shall provide loan forgiveness to the applicant,
2 subject to available funds.

3 (c) Total loan forgiveness for each individual shall be
4 the lesser of \$ or the amount calculated under
5 section (b) (5) (A).

6 (d) Upon written request by a prospective applicant on a
7 form prescribed by the employees' retirement system, the
8 employees' retirement system shall determine if the prospective
9 applicant satisfies the requirement in subsection (b) (4), and if
10 so, shall issue a certificate to the applicant that may be used
11 to demonstrate satisfaction of the requirement in subsection
12 (b) (4)."

13 SECTION 2. In accordance with section 9 of article VII, of
14 the Constitution of the State of Hawaii and sections 37-91 and
15 37-93, Hawaii Revised Statutes, the legislature has determined
16 that the appropriation contained in this Act will cause the
17 state general fund expenditure ceiling for fiscal year 2024-2025
18 to be exceeded by \$, or per cent. The reasons
19 for exceeding the general fund expenditure ceiling are that the
20 appropriation made in this Act is necessary to serve the public
21 interest and to meet the need provided for by this Act.



1 SECTION 3. There is appropriated out of the general
 2 revenues of the State of Hawaii the sum of \$ or so much
 3 thereof as may be necessary for fiscal year 2024-2025 for the
 4 elder student loan forgiveness program.



5 The sum appropriated shall be expended by the university of
 6 Hawaii for the purposes of this Act.

7 SECTION 4. New statutory material is underscored.

8 SECTION 5. This Act shall take effect on July 1, 2024.

9

INTRODUCED BY:

JAN 22 2024



H.B. NO. *2260*

Report Title:

Student Loan Forgiveness; Elder; UH; ERS; Appropriation; General Fund Expenditure Ceiling Exceeded

Description:

Establishes a student loan forgiveness program within the University of Hawaii to forgive outstanding student loans of elders who have graduated from an institution of higher education in the United States and have worked for at least 10 years in public service. Requires the Employees' Retirement System to assist applicants with demonstrating proof of public employment. Appropriates moneys. Declares that the appropriation exceeds the state general fund expenditure ceiling for 2024-2025.

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