
A BILL FOR AN ACT

RELATING TO EDUCATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that financial literacy is
2 among the many critical life skills needed for success.
3 Historically, life skills curriculums have not always covered
4 personal finance classes or financial literacy classes. In a
5 time where the cost of living is one of the most important
6 issues facing Hawaii residents, it is crucial that our students
7 begin learning the basics of sound financial literacy in high
8 school so that they can start adulthood with a firm
9 understanding of what it'll take to reach their financial goals
10 later in life.

11 The purpose of this Act is to require all public high
12 school students to take one financial literacy class before
13 graduation.

14 SECTION 2. SECTION 302A, Hawaii Revised Statutes, is
15 amended by adding a new section to be appropriately designated
16 and to read as follows:



1 "§302A- Financial literacy. (a) Beginning with the
2 graduating class of 2024 a student must complete one financial
3 literacy course credit at the high school level in order to
4 graduate.

5 (b) A financial literacy course offered shall:

6 (1) Be of high quality;

7 (2) Meet or exceed the curriculum standards and

8 requirements established by the State board of

9 education; and

10 (3) Be made available in a traditional classroom setting,

11 blended learning environment, online-based, or other

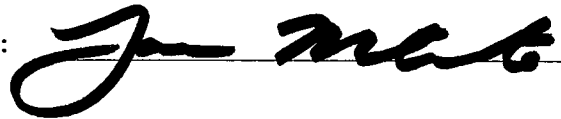
12 technology-based format that is tailored to meet the

13 needs of each participating student."

14 SECTION 3. New statutory material is underscored.

15 SECTION 4. This Act shall take effect upon its approval.

INTRODUCED BY:



JAN 25 2023



H.B. NO. 1401

Report Title:

Department of Education; Financial Literacy.

Description:

Requires public high school students to complete one financial literacy class before graduation.

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