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DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION

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Statement of
DENISE ISERI-MATSUBARA
Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON HOUSING

March 21, 2023 at 1:10 p.m.
State Capitol, Room 225

In consideration of
S.C.R. 212/ S.R. 203
**URGING THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
TO ADOPT ADMINISTRATIVE RULES TO CREATE A PATHWAY TO CREATING A
PROCESS UNDER SECTION 201H-38, HAWAII REVISED STATUTES, FOR
HOUSING PROJECTS THAT ARE EXCLUSIVELY AVAILABLE TO HAWAII
RESIDENTS WHO WOULD BE OWNER- OR RENTER-OCCUPANTS AND WHO
OWN NO OTHER REAL PROPERTY.**

HHFDC has the following **concerns** with S.C.R. 212/ S.R. 203.

HHFDC is unable to create a pathway in our administrative rules for housing projects exclusively for Hawaii residents who will be owner/renter occupants, and who own no other real property in 201H-38, HRS. Such provisions would conflict with the definition of "Qualified Resident" as set forth in 201H-32, HRS. Amendments to 201H-32, HRS would be necessary before we could adopt administrative rules for the proposed pathways.

Thank you for the opportunity to provide testimony.