THE SENATE KA 'AHA KENEKOA

THE THIRTY-SECOND LEGISLATURE **REGULAR SESSION OF 2023**

COMMITTEE ON WAYS AND MEANS

Senator Donovan M. Dela Cruz, Chair Senator Gilbert S.C. Keith-Agaran, Vice Chair

MEASURES DEFERRED TO TUESDAY, APRIL 4, 2023

DATE: Tuesday, April 4, 2023

TIME: 10:35 A.M.

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

WAM TIMESLOT:

DECISION MAKING ON THE FOLLOWING MEASURE(S):

PHOTO ID REQUIRED FOR ENTRANCE TO THE STATE CAPITOL **BUILDING HOURS: 7AM TO 5PM, MONDAY – FRIDAY**

Face masks are recommended while visiting the State Capitol and may be required in some offices. Please refer to posted signage for guidance

These policies are subject to change and may be adjusted based on evolving COVID-19 guidelines Please check the Legislature's website for updates www.capitol.hawaii.gov

A live stream of all Senate Standing Committee meetings will be available on the Senate YouTube Channel.

HB 954, HD2 (HSCR1178) Status & **Testimony**

RELATING TO TAXATION.

WAM

Increases the amounts for the income tax brackets and personal exemption and standard deduction amounts for tax year 2023. Adjusts annually for tax years beginning after December 31, 2023, the income tax brackets and personal exemption, and standard deduction amounts by a cost-of-living adjustment factor. Amends the taxable income brackets and income tax rates for each filing status for taxable years beginning after 12/31/2022. Changes the amount of the state earned income tax credit to an unspecified percentage of the federal earned income tax credit allowed based on an individual's federal

income tax return. Effective 6/30/3000. (HD2)

HB 1018, HD1

RELATING TO STATE FUNDS.

WAM

Amends various general fund appropriations to help the State (HSCR941) meet its American Rescue Plan Act maintenance of effort Status & **Testimony**

obligations. Effective 6/30/3000. (HD1)

HB 1049, HD2 (HSCR1164) Status &

Testimony

RELATING TO INCOME TAX.

WAM

Adds new tax credit for teacher's expenses. Adjusts annually for tax years beginning after December 31, 2023, the dependent care credit and household renters credit by a cost-of-living

adjustment factor. Effective 6/30/3000. (HD2)

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6090.